

A & H SWEETS & SOFT DRINKS LTD

Co.No. 04954721

ACCOUNTS FOR THE YEAR ENDED 31.12.2006

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COMPANIES HOUSE

A & H SWEETS & SOFT DRINKS LTD

Report of the Directors

The Directors submit their Annual Report and Accounts of the Company for the year ended 31st December 2006.

The principal activity of the Company is that of Wholesale distribution of sweets and soft drinks.

There have been no significant changes in activities during the year under review.

The Directors have interests in the Company's shares as follows:-

	<u>At 31.12.2006</u>	<u>At 31.12.2005</u>
Andrew Charles Lloyd	1	1

Director's Responsibilities

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the special provision relating to Small Companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for smaller entities.

Signed on Order of the Board *J. H. Lloyd* Date *24-03-07*

Mrs H S Lloyd

A & H SWEETS & SOFT DRINKS LTD

Profit and Loss Account for the year ended 31.12.2006

	<u>2006</u>	<u>2005</u>
	£	£
Turnover	119519	121345
Direct costs	<u>-90564</u>	<u>-88073</u>
Gross Profit	28955	33272
Administration costs	<u>-14194</u>	<u>-11617</u>
Operating Profit/Loss	14761	21655
Bank interest received	<u>18</u>	<u>55</u>
Net Profit	14779	21710
Corporation tax	<u>-2593</u>	<u>-3160</u>
Profit/Loss after taxation	12186	18550
Dividends	<u>0</u>	<u>0</u>
Net Retained Profit/Loss	12186	18550
Reserves/deficit b/down	<u>15101</u>	<u>-3449</u>
Reserves/deficit c/down	<u>£27,287</u>	<u>£15,101</u>

Total recognised Profit and Gains

The Company has no recognised Profits or Gains other than those shown in the Profit and Loss Account for the above period.

Ongoing Activities

None of the Company's trading activities commenced or ceased in the above period.

A & H SWEETS & SOFT DRINKS LTD

Balance Sheet as at 31.12.2006

		<u>2006</u>	<u>2005</u>
		£	£
<u>Fixed Assets</u>			
	Tangible	6170	7560
	Intangible	<u>22540</u>	<u>23030</u>
		28710	30590
<u>Current Assets</u>			
Stock		5352	5778
Debtors		6417	6240
Bank Current account		3028	3025
Cash in hand		<u>1258</u>	<u>3790</u>
		16055	18833
<u>Current Liabilities</u>			
Payable within 12 months			
Creditors		<u>-17477</u>	<u>-34321</u>
		-1422	-15488
		<u>£27,288</u>	<u>£15,102</u>
<u>Financed By:</u>			
Share Capital 1 Ords authorised 100			
Issued and fully paid		1	1
Reserves		<u>27287</u>	<u>15101</u>
		<u>£27,288</u>	<u>£15,102</u>

Notes on Balance Sheet

The Directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- the accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

Approved by the Board Date 26-03-07
A C Lloyd
 Director

A & H SWEETS & SOFT DRINKS LTD

Notes on Accounts for the year ended 31.12.2006

1 Accounting Policies

- a. Depreciation on Fixed Assets is on a reducing balance basis calculated at annual rates estimated to write off each asset over the term of its useful life. The rates generally in use are as follows:-

Equipment is written off at 20% per annum.

Vans are written off at 20% per annum.

Goodwill is written off at 2% per annum.

- b. The accounts are prepared according to the historic cost convention
- c. Deferred Taxation - provision is made for timing differences where material.
- d. Turnover comprises Invoiced Sales excluding VAT.

2 Taxation

The Tax liability for UK Corporation Tax is estimated at £ 2593 for the current year.

3 Share Capital

	<u>At 31.12.2006</u>	<u>At 31.12.2005</u>
Authorised Share Capital		
Ordinary Shares £ 1 each	100	100
Issued Share Capital - Ordinary		
Shares of £ 1 each fully paid	1	1

4 Contingent Liabilities

There are no contingent liabilities.

5 Capital Commitments

There are no further capital commitments not provided for in the accounts.

6 Reconciliation of Share Holders funds

	<u>2006</u>	<u>2005</u>
Balance b/down	15102	-3448
Net retained Profit/Loss	12186	18550
Balance c/down	<u>27288</u>	<u>15102</u>

A & H SWEETS & SOFT DRINKS LTD

Notes on Accounts for the year ended 31.12.2006

7 Current Liabilities - all payable within 1 year

	<u>2006</u>	<u>2005</u>
Corporation Tax	2593	3160
Sundry Creditors	3230	9216
VAT Creditors	1576	1242
PAYE Creditors	54	104
Director's Loan account	<u>10024</u>	<u>20599</u>
	<u>17477</u>	<u>34321</u>

8 Fixed Assets

	<u>Goodwill</u>	<u>Equipment</u>	<u>Vans</u>	<u>Total</u>
Cost b/down	24500	2372	11750	38622
Addition	<u>0</u>	<u>152</u>	<u>0</u>	<u>152</u>
Cost c/down	<u>24500</u>	<u>2524</u>	<u>11750</u>	<u>38774</u>
Depreciation				
Balance b/down	1470	1054	5508	8032
Charge for year	<u>490</u>	<u>294</u>	<u>1248</u>	<u>2032</u>
	<u>1960</u>	<u>1348</u>	<u>6756</u>	<u>10064</u>
WDV c/down 31.12.2006	<u>22540</u>	<u>1176</u>	<u>4994</u>	<u>28710</u>
WDV b/down 31.12.2005	<u>23030</u>	<u>1318</u>	<u>6242</u>	<u>30590</u>

9 Debtors - All payable within one year

	<u>2006</u>	<u>2005</u>
Sales including VAT	<u>6417</u>	<u>6240</u>

10 The Company is controlled by A. C. Lloyd by virtue of his owning the one Share in issue.

A & H SWEETS & SOFT DRINKS LTD**Trading Account for the year ended 31.12.2006**

	<u>2006</u>	
	£	£
Fees received	119519	121345
Cost of Sales	<u>-90564</u>	<u>-88073</u>
	28955	33272
Expenses		
Director's Remuneration	5220	5240
Van expenses	3227	1778
Use of house	295	285
Rent and Rates	747	568
Accountancy	595	490
Bank charges	693	170
Telephone	501	338
Sundry, Postage and stationery	609	347
Repairs	29	21
Legal fees	246	0
Depreciation	<u>2032</u>	<u>2380</u>
	-14194	-11617
Trading Profit	<u>£14,761</u>	<u>£21,655</u>