

REGISTERED NUMBER: 04954627 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2010

for

Classical Radiators Limited

THURSDAY



AN5HKQRK

A12

13/01/2011

358

COMPANIES HOUSE

Classical Radiators Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Classical Radiators Limited

Company Information
for the Year Ended 30 November 2010

DIRECTORS:

Mrs H Vass
Dr R Vass

SECRETARY:

Mrs H Vass

REGISTERED OFFICE:

308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

REGISTERED NUMBER:

04954627 (England and Wales)

ACCOUNTANTS:

Gort and March
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

Classical Radiators Limited

Abbreviated Balance Sheet
30 November 2010

	Notes	30 11 10 £	£	30 11 09 £	£
FIXED ASSETS					
Intangible assets	2		2,070		2,760
Tangible assets	3		885		1,371
			<u>2,955</u>		<u>4,131</u>
CURRENT ASSETS					
Stocks		300		300	
Debtors		5,696		2,646	
Cash at bank		1,355		6,678	
		<u>7,351</u>		<u>9,624</u>	
CREDITORS					
Amounts falling due within one year		<u>24,721</u>		<u>25,011</u>	
NET CURRENT LIABILITIES			<u>(17,370)</u>		<u>(15,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,415)</u>		<u>(11,256)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			<u>(14,465)</u>		<u>(11,306)</u>
SHAREHOLDERS' FUNDS			<u>(14,415)</u>		<u>(11,256)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 January 2011 and were signed on its behalf by


Dr R Vass - Director

The notes form part of these abbreviated accounts

Classical Radiators Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	
and 30 November 2010	6,900
AMORTISATION	
At 1 December 2009	4,140
Charge for year	690
	<hr/>
At 30 November 2010	4,830
NET BOOK VALUE	
At 30 November 2010	2,070
	<hr/>
At 30 November 2009	2,760
	<hr/>

Classical Radiators Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	4,037
Additions	399
	<hr/>
At 30 November 2010	4,436
	<hr/>
DEPRECIATION	
At 1 December 2009	2,665
Charge for year	886
	<hr/>
At 30 November 2010	3,551
	<hr/>
NET BOOK VALUE	
At 30 November 2010	885
	<hr/>
At 30 November 2009	1,372
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 11 10	30 11 09
		£1	£	£
50	Ordinary		50	50
			<hr/>	<hr/>

5 RELATED PARTY DISCLOSURES

At the 30th November 2010, the company owes Dr & Mrs Vass £23,921 (2009 £24,209) No interest is payable on this amount