

Registered Number 04953988

Saxony Master Builders Limited

Abbreviated Accounts

31 December 2009

Saxony Master Builders Limited

Registered Number 04953988

Company Information

Registered Office:

310 Wellingborough Road
Northampton
Northamptonshire
NN1 4EP

Reporting Accountants:

Cheney & Co

310 Wellingborough Road
Northampton
NN1 4EP

Saxony Master Builders Limited

Registered Number 04953988

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		314		1,920
			<u>314</u>		<u>1,920</u>
Current assets					
Stocks		4,608		7,233	
Debtors		255,910		36,312	
Cash at bank and in hand		24,647		13,827	
Total current assets		<u>285,165</u>		<u>57,372</u>	
Creditors: amounts falling due within one year		(288,688)		(104,278)	
Net current assets (liabilities)			(3,523)		(46,906)
Total assets less current liabilities			<u>(3,209)</u>		<u>(44,986)</u>
Total net assets (liabilities)			<u>(3,209)</u>		<u>(44,986)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,309)		(45,086)
Shareholders funds			<u>(3,209)</u>		<u>(44,986)</u>

-
- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2010

And signed on their behalf by:

R Salzberger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern Basis

These financial statements have been prepared on the going concern basis as in the opinion of the directors the company will continue to trade for a period of twelve months following the approval of these financial statements. The directors are also relying on the continued support of Tectonet Projekt GbmH.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 January 2009	2,986
Disposals	(2,000)
At 31 December 2009	<u>986</u>

- . . .

Depreciation

At 01 January 2009		1,066
Charge for year		481
On disposals	-	(875)
At 31 December 2009	-	<u>672</u>

Net Book Value

At 31 December 2009		314
At 31 December 2008	-	<u>1,920</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100