

**Registered Number 04953988**

**Saxony Master Builders Limited**

**Abbreviated Accounts**

**31 December 2010**

**Saxony Master Builders Limited**

**Registered Number 04953988**

**Company Information**

**Registered Office:**

310 Wellingborough Road  
Northampton  
Northamptonshire  
NN1 4EP

**Reporting Accountants:**

Cheney & Co

310 Wellingborough Road  
Northampton  
NN1 4EP

**Saxony Master Builders Limited**

**Registered Number 04953988**

**Balance Sheet as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	0	314
		<u>0</u>	<u>314</u>
<b>Current assets</b>			
Stocks		0	4,608
Debtors		121,929	255,910
Cash at bank and in hand		0	24,647
Total current assets		<u>121,929</u>	<u>285,165</u>
<b>Creditors: amounts falling due within one year</b>		(124,159)	(288,688)
<b>Net current assets (liabilities)</b>		(2,230)	(3,523)
<b>Total assets less current liabilities</b>		<u>(2,230)</u>	<u>(3,209)</u>
<b>Total net assets (liabilities)</b>		<u>(2,230)</u>	<u>(3,209)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(2,330)	(3,309)
<b>Shareholders funds</b>		<u>(2,230)</u>	<u>(3,209)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2011

And signed on their behalf by:

**C Halm, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going Concern Basis**

These financial statements have been prepared on the going concern basis as in the opinion of the directors the company will continue to trade for a period of twelve months following the approval of these financial statements. The directors are also relying on the continued support of Tectonet Projekt GbmH.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

2 **Tangible fixed assets**

**Cost**

Disposals

**Total**

**£**

(986)

**Depreciation**

On disposals (672)

**Net Book Value**

At 31 December 2010 0

At 31 December 2009 - 314

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully paid:**

100 Ordinary shares of £1 each	100	100
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