

# Yorkshire Technology Limited

Registered number 04945404

## Abbreviated accounts

For the year ended 31 December 2010

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# **YORKSHIRE TECHNOLOGY LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO YORKSHIRE TECHNOLOGY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the Balance Sheet and related notes, together with the financial statements of Yorkshire Technology Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006


It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies, and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members, as a body. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Richard Metcalfe (Senior Statutory Auditor)

for and on behalf of Mazars LLP, Chartered Accountants and Statutory Auditors

Mazars House  
Gelderd Road  
Gildersome  
Leeds  
LS27 7JN

31 March 2011

# YORKSHIRE TECHNOLOGY LIMITED

Registered number 04945404

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Intangible assets	2		-		52,500
Tangible assets	3		70,129		56,926
Investments	4		-		9,388
			<u>70,129</u>		<u>118,814</u>
<b>Current assets</b>					
Stocks		468,627		465,106	
Debtors		443,437		767,929	
Cash at bank and in hand		418,258		221,630	
		<u>1,330,322</u>		<u>1,454,665</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(326,931)</u>		<u>(659,543)</u>	
<b>Net current assets</b>			1,003,391		795,122
<b>Total assets less current liabilities</b>			<u>1,073,520</u>		<u>913,936</u>
<b>Provisions for liabilities</b>					
Deferred tax			(3,635)		(2,224)
<b>Net assets</b>			<u>1,069,885</u>		<u>911,712</u>
<b>Capital and reserves</b>					
Called up share capital	5		300,700		300,700
Profit and loss account			769,185		611,012
<b>Shareholders' funds</b>			<u>1,069,885</u>		<u>911,712</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **29 March 2011**.

  
**G A Ryecroft**  
Director

  
**A J Keable**  
Director

The notes on pages 3 to 6 form part of these financial statements

# **YORKSHIRE TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Cash flow**

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### **1.4 Intangible fixed assets and amortisation**

Intangible assets are stated at cost less amortisation. Intangible assets are written off over the estimated useful lives of 5 years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4% straight line
Building improvements	-	over the period of the lease
Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	33% straight line

#### **1.6 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

#### **1.7 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

#### **1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

# **YORKSHIRE TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

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### **1 Accounting Policies (continued)**

#### **1.9 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

#### **1.10 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

#### **1.11 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and Loss Account

#### **1 12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

# YORKSHIRE TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

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### 2. Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2010 and 31 December 2010	450,000
<b>Amortisation</b>	
At 1 January 2010	397,500
Charge for the year	52,500
At 31 December 2010	450,000
<b>Net book value</b>	
At 31 December 2010	-
At 31 December 2009	52,500

### 3. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2010	66,323
Additions	38,860
Disposals	(5,599)
At 31 December 2010	99,584
<b>Depreciation</b>	
At 1 January 2010	9,397
Charge for the year	21,093
On disposals	(1,035)
At 31 December 2010	29,455
<b>Net book value</b>	
At 31 December 2010	70,129
At 31 December 2009	56,926

# YORKSHIRE TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 4 Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 January 2010	9,388
Disposals	(9,388)
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At 31 December 2010	-
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<b>Net book value</b>	
At 31 December 2010	-
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At 31 December 2009	9,388
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### Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 December 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit £
P D Technology Limited	10	-
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The company is exempt from preparing group accounts as it is included in the consolidated accounts of its parent company, Somfy SA, a company registered in France

### 5 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
300,700 Ordinary shares of £1 each	300,700	300,700
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