

Yorkshire Technology Limited

Registered number 04945404

Abbreviated accounts

For the year ended 31 December 2012



YORKSHIRE TECHNOLOGY LIMITED

INDEPENDENT AUDITORS' REPORT TO YORKSHIRE TECHNOLOGY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Yorkshire Technology Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006.

It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. This report, including our opinion, has been prepared for and only for the company's members as a body. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our work, for this report, or for the opinions we have formed.

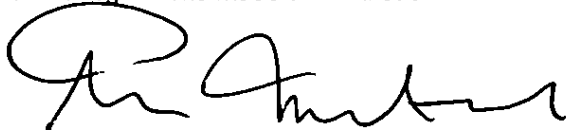
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

The scope of our work for the purpose of this report does not include examining events occurring after the date of our Auditors' Report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Richard Metcalfe (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Mazars House
Gelderd Road
Gildersome
Leeds
LS27 7JN

Date 3/5/2013

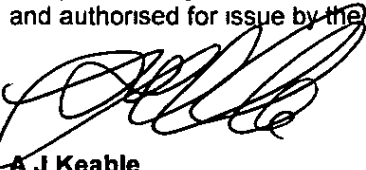
YORKSHIRE TECHNOLOGY LIMITED

Registered number 04945404

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
Fixed assets					
Intangible assets			-		-
Tangible assets	2		9,456		76,372
			<u>9,456</u>		<u>76,372</u>
Current assets					
Stocks		106,656		540,055	
Debtors		225,263		654,143	
Cash at bank and in hand		974,601		390,887	
		<u>1,306,520</u>		<u>1,585,085</u>	
Creditors: amounts falling due within one year					
		<u>(997,664)</u>		<u>(378,237)</u>	
Net current assets			<u>308,856</u>		<u>1,206,848</u>
Total assets less current liabilities			<u>318,312</u>		<u>1,283,220</u>
Provisions for liabilities					
Deferred tax			<u>(1,789)</u>		<u>(7,831)</u>
Net assets			<u><u>316,523</u></u>		<u><u>1,275,389</u></u>
Capital and reserves					
Called up share capital	3		100		300,700
Profit and loss account			<u>316,423</u>		<u>974,689</u>
Shareholders' funds			<u><u>316,523</u></u>		<u><u>1,275,389</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22ND APRIL 2013



A J Keable
Director



Jean Paul Van Bevern
Director

The notes on pages 3 to 5 form part of these financial statements

YORKSHIRE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Intangible assets are stated at cost less amortisation. Intangible assets are written off over the estimated useful lives of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	4% straight line
Building improvements	-	over the period of the lease
Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	33% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

YORKSHIRE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

1.10 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and Loss Account

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

YORKSHIRE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2. Tangible fixed assets

	£
Cost	
At 1 January 2012	125,636
Disposals	(98,944)
At 31 December 2012	26,692
Depreciation	
At 1 January 2012	49,264
Charge for the year	21,199
On disposals	(53,227)
At 31 December 2012	17,236
Net book value	
At 31 December 2012	9,456
At 31 December 2011	76,372

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 (2011 - 300,700) Ordinary shares of £1 each	100	300,700

On 15 November 2012 the company reduced its share capital from 300,700 ordinary shares of £1 each to 100 ordinary shares of £1 each, releasing the sum of £300,600 to distributable reserves

4. Post balance sheet events

After the year-end the company's activities were limited to processes involved in the smooth handover of its UK trading operation to fellow subsidiaries and the closure of the legal entity

5. Ultimate parent undertaking and controlling party

The ultimate parent company is Somfy SA, a company registered in France