

Company number 4944961

LONDON SOLE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2010

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COMPANIES HOUSE

BALANCE SHEET (Company Registration Number: 4944961)
At 31 March 2010

	Notes	2010	2009
CURRENT ASSETS			
Stock		41,003	-
Debtors		24,499	106,841
Cash at bank and in hand		65,953	140,247
		<u>131,455</u>	<u>247,088</u>
CREDITORS			
Amounts falling due within one year		98,739	232,417
NET ASSETS		<u>£ 32,716</u>	<u>£ 14,671</u>
CAPITAL AND RESERVES			
Called up share capital	1	100	100
Profit and loss account		32,616	14,571
SHAREHOLDERS' FUNDS		<u>£ 32,716</u>	<u>£ 14,671</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 13 July 2010 and are signed on its behalf by



L Choi

Director

Financial statements for the year ended 31 March 2010

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

TURNOVER

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

STOCK

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow moving items.

FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date except for liabilities affected by the foreign exchange time option. All differences are taken to the profit and loss account.

A foreign exchange time option was in place at the year end committing the company to exchange an agreed value of Sterling into Euros at a fixed rate for a set period of time. To the extent of the value of the time option, Euro balances have been translated at the rate fixed at the year end.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2010

1. SHARE CAPITAL	2010	2009
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>

INDEPENDENT AUDITOR'S REPORT TO LONDON SOLE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 1 to 3 together with the financial statements of London Sole Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Baker Tilly UK Audit LLP

CHRISTOPHER HURREN ACA (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
The Clock House
140 London Road
Guildford
Surrey
GU1 1UW

27 Jun 2010