

Company number : 4944961

**LONDON SOLE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2009**

WEDNESDAY



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30/12/2009  
COMPANIES HOUSE

**BALANCE SHEET (Company Registration Number: 4944961)**  
**31 March 2009**

	Notes	2009	2008 (as restated)
<b>CURRENT ASSETS</b>			
Debtors		106,841	155,909
Cash at bank and in hand		140,247	178,916
		<u>247,088</u>	<u>334,825</u>
<b>CREDITORS</b>			
Amounts falling due within one year		232,417	252,226
<b>NET ASSETS</b>		<u>£ 14,671</u>	<u>£ 82,599</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account	3	14,571	82,499
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 14,671</u>	<u>£ 82,599</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 15 December 2009 and are signed on its behalf by:



L Choi                      Director

**Financial statements for the year ended 31 March 2009**

**ACCOUNTING POLICIES**

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**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2009

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**1. PRIOR YEAR ADJUSTMENT**

In the year ended 31 March 2008, various balances were misstated as the result of balances being written off to the profit and loss account. The impact was to understate profit in the year of £10,978 and trade debtors and other creditors by £51,969 and £38,247 respectively.

<b>2. SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**INDEPENDENT AUDITORS' REPORT TO LONDON SOLE LIMITED UNDER SECTION 247B COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 to 3 together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.

**BAKER TILLY UK AUDIT LLP**

BAKER TILLY UK AUDIT LLP

Registered Auditor  
Chartered Accountants  
The Clock House  
140 London Road  
Guildford  
Surrey GU1 1UW

**21/12/2009**