

Registered number  
04938968

Remote Cranes Limited  
Abbreviated Financial Statements  
31 December 2013

## **Remote Cranes Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Remote Cranes Limited for the year ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Remote Cranes Limited for the year ended 31 December 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Remote Cranes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Remote Cranes Limited and state those matters that we have agreed to state to the Board of Directors of Remote Cranes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Remote Cranes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Remote Cranes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Remote Cranes Limited. You consider that Remote Cranes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Remote Cranes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Limited  
Certified Accountants  
Riverside House  
44 Wedgewood Street  
Aylesbury  
Bucks  
HP19 7HL

15 September 2014

**Remote Cranes Limited**  
**Registered number: 04938968**  
**Abbreviated Balance Sheet**  
**as at 31 December 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	94,804	94,310
<b>Current assets</b>			
Debtors		105	-
Cash at bank and in hand		2,687	3,326
		<u>2,792</u>	<u>3,326</u>
<b>Creditors: amounts falling due within one year</b>		<u>(107,340)</u>	<u>(106,846)</u>
<b>Net current liabilities</b>		(104,548)	(103,520)
<b>Net liabilities</b>		<u>(9,744)</u>	<u>(9,210)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(9,844)	(9,310)
<b>Shareholders' funds</b>		<u>(9,744)</u>	<u>(9,210)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Gillham

Director

Approved by the board on 15 September 2014

**Remote Cranes Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Going concern***

The accounts have been prepared under the going concern concept; the directors have confirmed that they will continue to support the company for a period of 12 months after the date of signing the financial statements.

***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	25% straight line
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***Research & development***

Expenditure on pure research is expensed to the profit and loss account in the period in which it is incurred.

The cost of fixed assets acquired or constructed to facilitate research and development are capitalised and depreciated over their useful lives.

Expenditure on development is deferred to future periods when the project is separately identifiable, technically feasible, commercially viable and when future revenues generated from the project will incur all development costs.

Development expenditure is amortised when commercial production or application of the product or service commences over the project useful lives, as follows:

Project 1	25% straight line
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***Deferred taxation***

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2013	95,405
Additions	494
At 31 December 2013	<u>95,899</u>

**Depreciation**

At 1 January 2013	1,095
At 31 December 2013	<u>1,095</u>
<b>Net book value</b>	
At 31 December 2013	<u>94,804</u>
At 31 December 2012	<u>94,310</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

## **5 Ultimate controlling party**

During the period the company was controlled by the directors by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.