

**Unaudited Financial Statements for the Year Ended 31 October 2022**

**for**

**G. G. Media Resources Limited**

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**for the Year Ended 31 October 2022**

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**G. G. Media Resources Limited**

**Company Information**  
**for the Year Ended 31 October 2022**

**DIRECTORS:**

Mrs S Y Gill  
Mr G W Gill

**SECRETARY:**

Mrs S Y Gill

**REGISTERED OFFICE:**

Corsham Mansion House  
Pickwick Road  
Corsham  
Wiltshire  
SN13 9BL

**REGISTERED NUMBER:**

04938065 (England and Wales)

**ACCOUNTANTS:**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Balance Sheet**  
**31 October 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		20,054		28,301
Tangible assets	5		<u>30,146</u>		<u>32,518</u>
			50,200		60,819
<b>CURRENT ASSETS</b>					
Debtors	6	2,059,106		1,698,396	
Investments	7	24,855		78,734	
Cash at bank		<u>237,302</u>		<u>620,995</u>	
		2,321,263		2,398,125	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>812,121</u>		<u>1,068,197</u>	
<b>NET CURRENT ASSETS</b>			<u>1,509,142</u>		<u>1,329,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,559,342		1,390,747
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,895</u>		<u>8,682</u>
<b>NET ASSETS</b>			<u>1,552,447</u>		<u>1,382,065</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		2
Retained earnings	9		<u>1,552,347</u>		<u>1,382,063</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,552,447</u>		<u>1,382,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

**31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2023 and were signed on its behalf by:

Mrs S Y Gill - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

G. G. Media Resources Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Motor vehicles	- 2% on cost
Computer equipment	- Straight line over 5 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2021 - 9) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 November 2021 and 31 October 2022	41,274
<b>AMORTISATION</b>	
At 1 November 2021	12,973
Charge for year	8,247
At 31 October 2022	21,220
<b>NET BOOK VALUE</b>	
At 31 October 2022	20,054
At 31 October 2021	28,301

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2021	42,953	14,200	107,439	164,592
Additions	-	-	15,402	15,402
Disposals	-	-	(2,057)	(2,057)
At 31 October 2022	42,953	14,200	120,784	177,937
<b>DEPRECIATION</b>				
At 1 November 2021	36,690	13,560	81,824	132,074
Charge for year	2,750	240	14,363	17,353
Eliminated on disposal	-	-	(1,636)	(1,636)
At 31 October 2022	39,440	13,800	94,551	147,791
<b>NET BOOK VALUE</b>				
At 31 October 2022	3,513	400	26,233	30,146
At 31 October 2021	6,263	640	25,615	32,518

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22 £	31.10.21 £
Trade debtors	733,361	573,022
Amounts owed by group undertakings	34,355	193,206
Other debtors	1,120,642	3,734
Directors' current accounts	-	809,739
Tax	58,070	87,202
Prepayments and accrued income	75,900	6,750
Prepayments	36,778	24,743
	<u>2,059,106</u>	<u>1,698,396</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**7. CURRENT ASSET INVESTMENTS**

	31.10.22	31.10.21
	£	£
Listed investments	<u>24,855</u>	<u>78,734</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade creditors	193,986	309,431
Tax	421,633	513,555
Social security and other taxes	17,350	-
VAT	60,154	58,375
Other creditors	9,338	82,794
Deferred income	-	13,300
Accruals and deferred income	51,935	-
Accrued expenses	<u>57,725</u>	<u>90,742</u>
	<u>812,121</u>	<u>1,068,197</u>

**9. RESERVES**

	Retained earnings £
At 1 November 2021	1,382,063
Profit for the year	<u>170,284</u>
At 31 October 2022	<u>1,552,347</u>

**10. DIRECTORS' LOAN ACCOUNTS**

The following advances and credits to directors subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22	31.10.21
	£	£
<b>Mrs S Y Gill and Mr G W Gill</b>		
Balance outstanding at start of year	809,739	77,221
Amounts advanced	310,974	732,518
Amounts repaid	(1,120,713)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>809,739</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.