REGISTERED NUMBER: 04938065

Financial Statements for the Year Ended 31 October 2018

for

G. G. Media Resources Limited

Contents of the Financial Statements
for the Year Ended 31 October 2018

Company Information
for the Year Ended 31 October 2018

DIRECTORS:	Mrs S Y Gill G W Gill Mrs L Lovell
SECRETARY:	Mrs S Y Gill
REGISTERED OFFICE:	155 Whiteladies Road Clifton Bristol BS8 2RF
REGISTERED NUMBER:	04938065
ACCOUNTANTS:	Perpetual Business & Tax Advisors 155 Whiteladies Road Clifton Bristol BS8 2RF

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		9,424		7,449
CURRENT ASSETS					
Debtors	5	514,795		854,663	
Investments	6	10,000		10,000	
Cash at bank and in hand		513,646		247,105	
		1,038,441		1,111,768	
CREDITORS					
Amounts falling due within one year	7	100,046		143,066	
NET CURRENT ASSETS			938,395		968,702
TOTAL ASSETS LESS CURRENT LIABILITIES			947,819		976,151
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			947,817		976,149
SHAREHOLDERS' FUNDS			947,819		976,151

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 July 2019 and were signed on its behalf by:

Mrs S Y Gill - Director

G W Gill - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

G. G. Media Resources Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 6) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2017	108,927
Additions	8,300
At 31 October 2018	117,227
DEPRECIATION	
At 1 November 2017	101,478
Charge for year	6,325
At 31 October 2018	107,803
NET BOOK VALUE	
At 31 October 2018	9,424
At 31 October 2017	7,449

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade debtors	284,230	271,439
Other debtors	230,565	583,224
	514,795	854,663

6. CURRENT ASSET INVESTMENTS

	31.10.18	31.10.17
	£	£
Listed investments	10,000	10,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18	31.10.17
	£	£
Trade creditors	37,690	45,475
Taxation and social security	(68,096)	(30,544)
Other creditors	130,452	128,135
	100,046	143,066

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8. DIRECTORS' LOAN ACCOUNTS

The following advances and credits to directors subsisted during the years ended 31 October 2018 and 31 October 2017:

	31.10.18	31.10.17
	£	£
Mrs S Y Gill and G W Gill		
Balance outstanding at start of year	372,019	311,205
Amounts advanced	-	60,814
Amounts repaid	(372,105)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(86)	372,019

The directors loan is subject to interest charged annually at 2.5%.

The loan was repaid in full during the year.