

Abbreviated Accounts for the Year Ended 31 October 2016

for

G. G. Media Resources Limited

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for the Year Ended 31 October 2016

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**DIRECTORS:**

Mrs S Y Gill  
G W Gill

**SECRETARY:**

Mrs S Y Gill

**REGISTERED OFFICE:**

2 Broadmead  
Corsham  
Wiltshire  
SN13 9AN

**REGISTERED NUMBER:**

04938065 (England and Wales)

**ACCOUNTANTS:**

Perpetual Business & Tax Advisors  
155 Whiteladies Road  
Clifton  
Bristol  
BS8 2RF

Abbreviated Balance Sheet  
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		21,177		34,054
<b>CURRENT ASSETS</b>					
Debtors		1,313,013		1,477,781	
Investments		10,000		10,000	
Cash at bank and in hand		241,446		593,737	
		<u>1,564,459</u>		<u>2,081,518</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>168,642</u>		<u>539,911</u>	
<b>NET CURRENT ASSETS</b>			<u>1,395,817</u>		<u>1,541,607</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,416,994		1,575,661
<b>PROVISIONS FOR LIABILITIES</b>			-		1,240
<b>NET ASSETS</b>			<u>1,416,994</u>		<u>1,574,421</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,416,992</u>		<u>1,574,419</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,416,994</u>		<u>1,574,421</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:

Mrs S Y Gill - Director

G W Gill - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	133,896
Additions	8,235
At 31 October 2016	<u>142,131</u>
<b>DEPRECIATION</b>	
At 1 November 2015	99,842
Charge for year	21,112
At 31 October 2016	<u>120,954</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>21,177</u>
At 31 October 2015	<u>34,054</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
<b>Mrs S Y Gill and G W Gill</b>		
Balance outstanding at start of year	235,885	(119,143)
Amounts repaid	-	-
Balance outstanding at end of year	<u>311,205</u>	<u>235,885</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.