

Abbreviated Accounts for the Year Ended 31 October 2015

for

G. G. Media Resources Limited

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for the Year Ended 31 October 2015

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DIRECTORS:

Mrs S Y Gill
G W Gill

SECRETARY:

Mrs S Y Gill

REGISTERED OFFICE:

2 Broadmead
Corsham
Wiltshire
SN13 9AN

REGISTERED NUMBER:

04938065 (England and Wales)

ACCOUNTANTS:

Perpetual Business & Tax Advisors
155 Whiteladies Road
Clifton
Bristol
BS8 2RF

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		34,054		45,795
CURRENT ASSETS					
Debtors		1,477,781		1,326,479	
Investments		10,000		10,000	
Cash at bank and in hand		593,737		1,120,182	
		<u>2,081,518</u>		<u>2,456,661</u>	
CREDITORS					
Amounts falling due within one year		<u>539,911</u>		<u>817,354</u>	
NET CURRENT ASSETS			<u>1,541,607</u>		<u>1,639,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,575,661		1,685,102
PROVISIONS FOR LIABILITIES			<u>1,240</u>		<u>3,783</u>
NET ASSETS			<u>1,574,421</u>		<u>1,681,319</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,574,419</u>		<u>1,681,317</u>
SHAREHOLDERS' FUNDS			<u>1,574,421</u>		<u>1,681,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2016 and were signed on its behalf by:

Mrs S Y Gill - Director

G W Gill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	124,202
Additions	9,694
At 31 October 2015	<u>133,896</u>
DEPRECIATION	
At 1 November 2014	78,407
Charge for year	21,435
At 31 October 2015	<u>99,842</u>
NET BOOK VALUE	
At 31 October 2015	<u>34,054</u>
At 31 October 2014	<u>45,795</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15 £	31.10.14 £
Mrs S Y Gill and G W Gill		
Balance outstanding at start of year	(119,143)	(98,783)
Amounts repaid	-	-
Balance outstanding at end of year	<u>235,885</u>	<u>(119,143)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.