

Abbreviated Accounts for the Year Ended 31 October 2012

for

G. G. Media Resources Limited

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for the Year Ended 31 October 2012

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G. G. Media Resources Limited

Company Information

for the Year Ended 31 October 2012

DIRECTORS:

Mrs S Y Gill
G W Gill

SECRETARY:

Mrs S Y Gill

REGISTERED OFFICE:

2 Broadmead
Corsham
Wiltshire
SN13 9AN

REGISTERED NUMBER:

04938065 (England and Wales)

ACCOUNTANTS:

Perpetual Business & Tax Advisors
155 Whiteladies Road
Clifton
Bristol
BS8 2RF

Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
G. G. Media Resources Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G. G. Media Resources Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of G. G. Media Resources Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G. G. Media Resources Limited and state those matters that we have agreed to state to the Board of Directors of G. G. Media Resources Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G. G. Media Resources Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G. G. Media Resources Limited. You consider that G. G. Media Resources Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G. G. Media Resources Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Perpetual Business & Tax Advisors
155 Whiteladies Road
Clifton
Bristol
BS8 2RF

Date:

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		55,868		54,207
CURRENT ASSETS					
Debtors		1,261,509		796,360	
Investments		5,730		-	
Cash at bank and in hand		940,335		241,096	
		<u>2,207,574</u>		<u>1,037,456</u>	
CREDITORS					
Amounts falling due within one year		<u>1,386,907</u>		<u>785,871</u>	
NET CURRENT ASSETS			<u>820,667</u>		<u>251,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			876,535		305,792
PROVISIONS FOR LIABILITIES			<u>6,373</u>		<u>3,921</u>
NET ASSETS			<u>870,162</u>		<u>301,871</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>870,160</u>		<u>301,869</u>
SHAREHOLDERS' FUNDS			<u>870,162</u>		<u>301,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2013 and were signed on its behalf by:

Mrs S Y Gill - Director

G W Gill - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	72,607
Additions	21,355
At 31 October 2012	<u>93,962</u>
DEPRECIATION	
At 1 November 2011	18,400
Charge for year	19,694
At 31 October 2012	<u>38,094</u>
NET BOOK VALUE	
At 31 October 2012	<u>55,868</u>
At 31 October 2011	<u>54,207</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.