

Registered Number 04936859

Spencers Radiators Limited

Abbreviated Accounts

31 October 2011

Spencers Radiators Limited

Registered Number 04936859

Company Information

Registered Office:

Unit 57
The Hop Pocket Craft Centre
Bishops Frome
Worcester
Worcestershire
WR6 5BT

Reporting Accountants:

Chris Pinches Accountancy Ltd

Unit 57
The Hop Pocket Craft Centre
Bishops Frome
Worcester
United Kingdom
WR6 5BT

Spencers Radiators Limited

Registered Number 04936859

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	18,000	19,500
Tangible	3	7,422	9,278
		<u>25,422</u>	<u>28,778</u>
Current assets			
Stocks		500	500
Debtors		2,500	0
Total current assets		<u>3,000</u>	<u>500</u>
Creditors: amounts falling due within one year		(39,053)	(26,680)
Net current assets (liabilities)		(36,053)	(26,180)
Total assets less current liabilities		<u>(10,631)</u>	<u>2,598</u>
Provisions for liabilities		(604)	(1,024)
Total net assets (liabilities)		<u>(11,235)</u>	<u>1,574</u>
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		(11,635)	1,174
Shareholders funds		<u>(11,235)</u>	<u>1,574</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2012

And signed on their behalf by:

G D Spencer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>30,000</u>
At 31 October 2011	<u>30,000</u>

Amortisation

At 01 November 2010	10,500
Charge for year	<u>1,500</u>
At 31 October 2011	<u>12,000</u>

Net Book Value

At 31 October 2011	18,000
At 31 October 2010	<u>19,500</u>

3 Tangible fixed assets

		Total £
Cost		
At 01 November 2010	-	32,765
At 31 October 2011	-	<u>32,765</u>
Depreciation		
At 01 November 2010		23,487
Charge for year	-	<u>1,856</u>
At 31 October 2011	-	<u>25,343</u>
Net Book Value		
At 31 October 2011		7,422
At 31 October 2010	-	<u>9,278</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
400 Ordinary shares of £1 each	400	400

5 Related party disclosures

Included within other creditors are amounts owing to the Directors of the Company of £21,195.