

Registered Number 04936859

Spencer's Radiators Limited

Abbreviated Accounts

31 October 2010

Spencer's Radiators Limited

Registered Number 04936859

Company Information

Registered Office:

Thorne Wiggery & Jones LLP
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Reporting Accountants:

Thorne Wiggery & Jones LLP

33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Spencer's Radiators Limited

Registered Number 04936859

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	19,500	21,000
Tangible	3	9,277	11,597
		<u>28,777</u>	<u>32,597</u>
Current assets			
Stocks		500	500
Total current assets		<u>500</u>	<u>500</u>
Creditors: amounts falling due within one year		(26,680)	(27,516)
Net current assets (liabilities)		(26,180)	(27,016)
Total assets less current liabilities		<u>2,597</u>	<u>5,581</u>
Creditors: amounts falling due after more than one year		0	(2,591)
Provisions for liabilities		(1,024)	(1,280)
Total net assets (liabilities)		<u>1,573</u>	<u>1,710</u>
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		1,173	1,310
Shareholders funds		<u>1,573</u>	<u>1,710</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

G D Spencer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2009	<u>30,000</u>
At 31 October 2010	<u>30,000</u>
 Amortisation	
At 01 November 2009	9,000
Charge for year	<u>1,500</u>
At 31 October 2010	<u>10,500</u>
 Net Book Value	
At 31 October 2010	19,500
At 31 October 2009	<u>21,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2009	-	<u>32,764</u>
At 31 October 2010	-	<u>32,764</u>
Depreciation		
At 01 November 2009		21,167
Charge for year	-	<u>2,320</u>
At 31 October 2010	-	<u>23,487</u>
Net Book Value		
At 31 October 2010		9,277
At 31 October 2009	-	<u>11,597</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
400 Ordinary shares of £1 each	400	400