REGISTERED NUMBER: 04936859 (England and Wales)

FRIDAY

A17 29/08/2008 COMPANIES HOUSE

221

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2007

<u>for</u>

Spencer's Radiators Limited

Contents of the Abbreviated Accounts for the Year Ended 31 October 2007

	Pag
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information for the Year Ended 31 October 2007

DIRECTORS:

G D Spencer

R E Spencer

SECRETARY:

R E Spencer

REGISTERED OFFICE:

Brooklands Hay on Wye Herefordshire

HR3 5AP

BUSINESS ADDRESS:

Hungerstone Rise

Allensmore Herefordshire HR2 9BE

REGISTERED NUMBER:

04936859 (England and Wales)

ACCOUNTANTS:

Thorne Widgery & Jones LLP

33 Bridge Street

Hereford Herefordshire HR4 9DQ

Abbreviated Balance Sheet 31 October 2007

	31.10.07		07	31 10.06	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		24,000		25,500
Tangible assets	3		18,122		22,654
			42,122		48,154
CURRENT ASSETS					
Stocks		2,915		9,710	
Debtors		5,000		3,613	
CREDITORS		7,915		13,323	
CREDITORS Amounts falling due within one ye	ar	32,110		23,663	
NET CURRENT LIABILITIES			(24,195)		(10,340)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,927		37,814
CREDITORS Amounts falling due after more	e than				
one year			10,925		14,670
NET ASSETS			7,002		23,144
					
CAPITAL AND RESERVES					
Called up share capital	4		400		400
Profit and loss account			6,602		22,744 ———
SHAREHOLDERS' FUNDS			7,002		23,144
					====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

<u>Abbreviated Balance Sheet - continued</u> 31 October 2007

These abbreviated accounts the Companies Act 1985 relat	• •	accordance with	the special j	provisions of	f Part VII of
The financial statements were and were signed on its behalf	• • •	of Directors on			

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	_
At 1 November 2006 and 31 October 2007	30,000
and 31 october 2007	
AMORTISATION	
At 1 November 2006	4,500
Charge for year	1,500
At 31 October 2007	6,000
NET BOOK VALUE	
NET BOOK VALUE	
At 31 October 2007	24,000
44 24 O-t-L - 2004	25.500
At 31 October 2006	25,500

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2007

3 TANGIBLE FIXED ASSETS

4.

				Total £
COST				
At 1 Novem	ber 2006			
and 31 Octo	ber 2007			32,765
DEPRECIAT	ION			
At 1 Novem	ber 2006			10,112
Charge for	year			4,531
At 31 Octob	per 2007			14,643
NET BOOK	VALUE			
At 31 Octob	per 2007			18,122
At 31 Octob	per 2006			22,653
CALLED UP	SHARE CAPITAL			
Authorised				
Number:	Class:	Nominal value	31.10.07 £	31 10.06 £
1,000	Ordinary	£1	1,000	1,000
Allotted, 1s	sued and fully paid			
Number	Class [.]	Nominal value:	31.10.07 £	31.10.06 £
400	Ordinary	£1	400 ====	400 ——