

Registered Number 04936859

Spencer's Radiators Limited

Abbreviated Accounts

31 October 2008

Spencer's Radiators Limited

Registered Number 04936859

Company Information

Registered Office:

Thorne Widgey & Jones LLP
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Spencer's Radiators Limited

Registered Number 04936859

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		22,500		24,000
Tangible	3		14,498		18,122
			<u>36,998</u>		<u>42,122</u>
Current assets					
Stocks		500		2,915	
Debtors		0		5,000	
Total current assets		<u>500</u>		<u>7,915</u>	
Creditors: amounts falling due within one year		(27,575)		(32,110)	
Net current assets (liabilities)			(27,075)		(24,195)
Total assets less current liabilities			<u>9,923</u>		<u>17,927</u>
Creditors: amounts falling due after more than one year			(6,336)		(10,925)
Provisions for liabilities			(1,601)		0
Total net assets (liabilities)			<u>1,986</u>		<u>7,002</u>
Capital and reserves					
Called up share capital	4		400		400
Profit and loss account			1,586		6,602
Shareholders funds			<u>1,986</u>		<u>7,002</u>

-
- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 28 August 2009

And signed on their behalf by:
G D Spencer, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2007	<u>30,000</u>
At 31 October 2008	<u>30,000</u>
Depreciation	
At 31 October 2007	6,000
Charge for year	<u>1,500</u>
At 31 October 2008	<u>7,500</u>
Net Book Value	
At 31 October 2007	24,000
At 31 October 2008	<u>22,500</u>

3 Tangible fixed assets

Cost	Total	£
At 31 October 2007	-	<u>32,765</u>
At 31 October 2008	-	<u>32,765</u>

Depreciation

At 31 October 2007		14,643
Charge for year	-	<u>3,624</u>
At 31 October 2008	-	<u>18,267</u>

Net Book Value

At 31 October 2007		18,122
At 31 October 2008	-	<u>14,498</u>

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
400 Ordinary shares of £1 each	400	400