

Registration number: 4935581

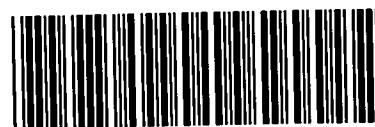
# Kid-Zone Nursery Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 March 2023

**Whitnalls**  
Trident House  
105 Derby Road  
Liverpool  
L20 8LZ

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COMPANIES HOUSE

# **Kid-Zone Nursery Limited**

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## **Kid-Zone Nursery Limited**

### **Company Information for the Year Ended 31 March 2023**

**Directors** S Makinson  
A Makinson  
Mr Ian Makinson

**Company secretary** A Makinson

**Registered office** Trident House  
105 Derby Road  
Liverpool  
L20 8LZ

**Accountants** Whitnalls  
Trident House  
105 Derby Road  
Liverpool  
L20 8LZ

**Kid-Zone Nursery Limited**  
**(Registration number: 4935581)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	3	124,683	140,838
<b>Current assets</b>			
Debtors	4	169,952	33,992
Cash at bank and in hand		<u>13,923</u>	<u>274,267</u>
		183,875	308,259
<b>Creditors: Amounts falling due within one year</b>	5	<u>(118,053)</u>	<u>(120,065)</u>
<b>Net current assets</b>		<u>65,822</u>	<u>188,194</u>
<b>Total assets less current liabilities</b>		190,505	329,032
<b>Creditors: Amounts falling due after more than one year</b>	5	(26,594)	(25,274)
<b>Provisions for liabilities</b>		<u>(7,474)</u>	<u>(9,558)</u>
<b>Net assets</b>		<u><u>156,437</u></u>	<u><u>294,200</u></u>
<b>Capital and Reserves</b>			
Called up share capital	7	3	3
Retained Earnings		<u>156,434</u>	<u>294,197</u>
Shareholders' funds		<u><u>156,437</u></u>	<u><u>294,200</u></u>

**Kid-Zone Nursery Limited**  
**(Registration number: 4935581)**  
**Balance Sheet as at 31 March 2023**

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the Directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on .....04.08.2023..... and signed on its behalf by:



S Makinson

Director



A Makinson

Company secretary and director

## **Kid-Zone Nursery Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

##### **Tangible Assets**

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Kid-Zone Nursery Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% reducing balance basis.
Leasehold property	15% reducing balance basis.
Equipment	15% reducing balance basis.
Motor vehicles	25% reducing balance basis.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Dividends**

Dividend distribution to the Company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Kid-Zone Nursery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 2 Staff numbers

The average number of persons employed by the Company (including Directors) during the year, was 8 (2022 - 62).

#### 3 Tangible Assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>					
At 1 April 2022	179,635	27,634	51,590	61,450	320,309
Additions	10,111	-	-	2,318	12,429
At 31 March 2023	189,746	27,634	51,590	63,768	332,738
<b>Depreciation</b>					
At 1 April 2022	104,704	21,625	12,898	40,244	179,471
Charge for the year	11,939	3,019	9,673	3,953	28,584
At 31 March 2023	116,643	24,644	22,571	44,197	208,055
<b>Carrying amount</b>					
At 31 March 2023	73,103	2,990	29,019	19,571	124,683
At 31 March 2022	74,931	6,009	38,692	21,206	140,838

Included within the net book value of land and buildings above is £73,103 (2022 - £74,931) in respect of long leasehold land and buildings.

#### 4 Debtors

	2023 £	2022 £
<b>Current</b>		
Other debtors	169,952	33,992



## Kid-Zone Nursery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 5 Creditors

##### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	6	4,164	11,099
Trade Creditors		-	149
Taxation and social security		37,429	74,907
Accruals and deferred income		76,460	32,600
Other creditors		-	1,310
		<u>118,053</u>	<u>120,065</u>

##### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	6	<u>26,594</u>	<u>25,274</u>

#### 6 Loans and borrowings

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Hire purchase contracts	4,164	9,647
Other borrowings	-	1,452
	<u>4,164</u>	<u>11,099</u>

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Hire purchase contracts	<u>26,594</u>	<u>25,274</u>

## **Kid-Zone Nursery Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **7 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2023</b>		<b>2022</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	2	2	2	2
Ordinary B shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>