

Registered number
4928758

Hemmings Resources Limited

Report and Accounts

31 March 2010

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Hemmings Resources Limited
Company Information

Director
C Hemmings

Accountants
Sparkes & Co
Brinsea Road
Congresbury
North Somerset

Registered office
Elmington
Bossiney
Tintagel
North Cornwall

Registered number
4928758

Hemmings Resources Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be the provision of labour recruitment services and internet trading

Directors

The following persons served as directors during the year

C Hemmings

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15 April 2010

A handwritten signature in black ink, appearing to be 'C Hemmings', written over the printed name and title.

C Hemmings
Director

**Hemmings Resources Limited
Accountants' Report**

**Accountants' report to the director of
Hemmings Resources Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to be 'S. R. C.', is written over a faint, dashed rectangular box.

Sparkes & Co
Chartered Accountants

Brinsea Road
Congresbury
North Somerset

15 April 2010

Hemmings Resources Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		92,881	78,385
Cost of sales		(262)	-
Gross profit		<u>92,619</u>	<u>78,385</u>
Administrative expenses		(37,576)	(35,273)
Other operating income		2,093	2,225
Operating profit	2	<u>57,136</u>	<u>45,337</u>
Interest receivable		8	676
Profit on ordinary activities before taxation		<u>57,144</u>	<u>46,013</u>
Tax on profit on ordinary activities	3	(12,174)	(9,727)
Profit for the financial year		<u>44,970</u>	<u>36,286</u>

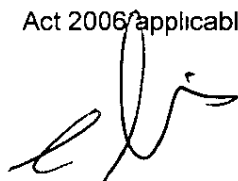
Hemmings Resources Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	7,107	7,677
Current assets			
Stocks		760	-
Debtors	5	4,157	4,232
Cash at bank and in hand		99,793	68,078
		<u>104,710</u>	<u>72,310</u>
Creditors: amounts falling due within one year	6	(19,044)	(15,644)
Net current assets		<u>85,666</u>	<u>56,666</u>
Net assets		<u>92,773</u>	<u>64,343</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	92,771	64,341
Shareholder's funds		<u>92,773</u>	<u>64,343</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Hemmings

Director

Approved by the board on 15 April 2010

Hemmings Resources Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	595	785
Directors' remuneration	20,400	20,400
	<hr/>	<hr/>

3 Taxation	2010	2009
	£	£
UK corporation tax	12,174	9,727
	<hr/>	<hr/>

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2009	5,321	2,513	4,593	12,427
Additions	-	25	-	25
At 31 March 2010	<hr/> 5,321	<hr/> 2,538	<hr/> 4,593	<hr/> 12,452
Depreciation				
At 1 April 2009	-	1,409	3,341	4,750
Charge for the year	-	282	313	595
At 31 March 2010	<hr/> -	<hr/> 1,691	<hr/> 3,654	<hr/> 5,345
Net book value				
At 31 March 2010	<hr/> 5,321	<hr/> 847	<hr/> 939	<hr/> 7,107
At 31 March 2009	<hr/> 5,321	<hr/> 1,104	<hr/> 1,252	<hr/> 7,677

Hemmings Resources Limited
Notes to the Accounts
for the year ended 31 March 2010

5 Debtors	2010	2009
	£	£
Trade debtors	<u>4,157</u>	<u>4,232</u>

6 Creditors: amounts falling due within one year	2010	2009
	£	£
Corporation tax	12,174	9,727
Other taxes and social security costs	5,080	4,003
Other creditors	<u>1,790</u>	<u>1,914</u>
	<u>19,044</u>	<u>15,644</u>

7 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

8 Profit and loss account	2010
	£
At 1 April 2009	64,341
Profit for the year	44,970
Dividends	(16,540)
	<u>92,771</u>
At 31 March 2010	

9 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>16,540</u>	<u>19,786</u>

10 Controlling party

The company is controlled by the director