

Registered number
4928758

Hemmings Resources Limited

Report and Accounts

31 March 2007



Hemmings Resources Limited
Company Information

Director
C Hemmings

Secretary
Mrs J A Ball

Accountants
Sparkes & Co
4 Brinsea Road
Congresbury
North Somerset

Registered office
12 Euclid Avenue
Harrogate

Registered number
4928758

Hemmings Resources Limited

Director's Report

The director presents his report and accounts for the period ended 31 March 2007

Principal activities

The company's principal activity during the year continued to be the provision of labour recruitment services

Director

The director who served during the period and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Mar 2007	1 Nov 2005
C Hemmings	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 25 April 2007



C Hemmings
Director

Hemmings Resources Limited
Accountants' Report

Accountants' report to the director of
Hemmings Resources Limited

You consider that the company is exempt from an audit for the period ended 31st March 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Sparkes & Co
Chartered Accountants

4 Brinsea Road
Congresbury
North Somerset

25 April 2007

Hemmings Resources Limited
Profit and Loss Account
for the period from 1 November 2005 to 31 March 2007

	Notes	2007 £	2005 £
Turnover		102,176	47,447
Administrative expenses		(51,143)	(23,021)
Other operating income		2,823	-
Operating profit	2	<u>53,856</u>	<u>24,426</u>
Interest receivable		412	121
Profit on ordinary activities before taxation		<u>54,268</u>	<u>24,547</u>
Tax on profit on ordinary activities	3	(10,232)	(4,559)
Profit for the period		<u>44,036</u>	<u>19,988</u>

Hemmings Resources Limited
Balance Sheet
as at 31 March 2007

	Notes	2007 £	2005 £
Fixed assets			
Tangible assets	4	2,848	4,167
Current assets			
Debtors	5	3,377	12,780
Cash at bank and in hand		32,949	22,420
		<u>36,326</u>	<u>35,200</u>
Creditors, amounts falling due within one year	6	(18,052)	(9,893)
Net current assets		<u>18,274</u>	<u>25,307</u>
Net assets		<u>21,122</u>	<u>29,474</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	21,120	29,472
Shareholder's funds		<u>21,122</u>	<u>29,474</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C Hemmings
Director

Approved by the board on 25 April 2007

Hemmings Resources Limited
Notes to the Accounts
for the period from 1 November 2005 to 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit	2007	2005
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,563	1,389
Directors' remuneration	28,900	11,900
	<hr/>	<hr/>

3 Taxation	2007	2005
	£	£
UK corporation tax	10,232	4,559
	<hr/>	<hr/>

4 Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 November 2005	963	4,593	5,556
Additions	244	-	244
At 31 March 2007	<hr/> 1,207	<hr/> 4,593	<hr/> 5,800
Depreciation			
At 1 November 2005	241	1,148	1,389
Charge for the period	343	1,220	1,563
At 31 March 2007	<hr/> 584	<hr/> 2,368	<hr/> 2,952
Net book value			
At 31 March 2007	<hr/> 623	<hr/> 2,225	<hr/> 2,848
At 31 October 2005	<hr/> 722	<hr/> 3,445	<hr/> 4,167

Hemmings Resources Limited
Notes to the Accounts
for the period from 1 November 2005 to 31 March 2007

5 Debtors			2007	2005
			£	£
Trade debtors			<u>3,377</u>	<u>12,780</u>
6 Creditors: amounts falling due within one year			2007	2005
			£	£
Corporation tax			10,232	4,559
Other taxes and social security costs			4,520	443
Directors current account			1,520	1,864
Accruals			<u>1,780</u>	<u>3,027</u>
			<u>18,052</u>	<u>9,893</u>
7 Share capital			2007	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2005	2007	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
8 Profit and loss account			2007	2005
			£	£
At 1 November			29,472	9,484
Profit for the period			44,036	19,988
Dividends			(52,388)	-
			<u>21,120</u>	<u>29,472</u>
At 31 March				
9 Dividends			2007	2005
			£	£
Dividends for which the company became liable during the period				
Dividends paid			<u>52,388</u>	<u>-</u>

10 Controlling party

The company is controlled by the director as he owns the whole of the called up share capital