

COMPANY REGISTRATION NUMBER 4927616

ANIMAL PHARM XPRESS LIMITED
FINANCIAL STATEMENTS
31ST OCTOBER 2004



DAVID S FRASER
Chartered Accountants
6 Harwood Road
London SW6 4PH



ANIMAL PHARM XPRESS LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004

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ANIMAL PHARM XPRESS LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004

The directors present their report and the unaudited financial statements of the company for the period from 9th October 2003 to 31st October 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision on-line of pharmaceutical prescription drugs.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

| | | Ordinary Shares of £1 each | |
|---------------|----------------------------|----------------------------|---|
| | | At | At |
| | | 31 October 2004 | 9 October 2003 or later date of appointment |
| J R Ball | (Appointed 9 October 2003) | 50 | — |
| C R Griffiths | (Appointed 9 October 2003) | 50 | — |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
6 Harwood Road
London
SW6 4PH

Signed by order of the directors



CAROLYN R GRIFFITHS
Company Secretary

Approved by the directors on ...30/07/05

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| ANIMAL PHARM XPRESS LIMITED |
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PROFIT AND LOSS ACCOUNT**PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004**

| | Note | Period from 9 Oct 03 to 31 Oct 04 £ |
|--|------|--|
| TURNOVER | | — |
| Administrative expenses | | 7,680 |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>(7,680)</u> |
| Tax on loss on ordinary activities | | — |
| LOSS FOR THE FINANCIAL PERIOD | | <u><u>(7,680)</u></u> |

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| ANIMAL PHARM XPRESS LIMITED |
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BALANCE SHEET**31ST OCTOBER 2004**

| | Note | £ | 31 Oct 04 £ |
|---|------|--------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 197 | |
| CREDITORS: Amounts falling due within one year | 4 | <u>7,777</u> | |
| NET CURRENT LIABILITIES | | | (7,580) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(7,580)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 6 | | 100 |
| Profit and loss account | | | <u>(7,680)</u> |
| DEFICIENCY | | | <u>(7,580)</u> |

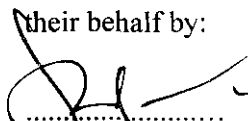
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 30/07/05 and are signed on their behalf by:


 J R BALL

ANIMAL PHARM XPRESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets

All fixed assets are initially recorded at cost.

Going concern

Although there is a deficiency of working capital of £7,580 the company will start actively trading on 1 November 2005 subsequent to which the aforementioned situation should be reversed.

2. OPERATING LOSS

Operating loss is stated after charging:

Period from
9 Oct 03 to
31 Oct 04
£
—

Directors' emoluments

3. DEBTORS

31 Oct 04
£
50
50
97
197

Directors current account: J R Ball

Directors current accounts: C R Griffiths

Prepayments and accrued income

4. CREDITORS: Amounts falling due within one year

31 Oct 04
£
891
6,404
482
7,777

Bank loans and overdrafts

Other creditors

Accruals and deferred income

The bank overdraft is personally secured in accordance with the details set out in note 5 to these accounts.

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| ANIMAL PHARM XPRESS LIMITED |
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NOTES TO THE FINANCIAL STATEMENTS**PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004****5. RELATED PARTY TRANSACTIONS**

The company's bank overdraft is personally secured up to an amount of £15,000 by J R Ball one of the directors of the company.

6. SHARE CAPITAL**Authorised share capital:**

| | 31 Oct 04 |
|--------------------------------|------------------|
| | £ |
| 100 Ordinary shares of £1 each | 100 |

Allotted, called up and fully paid:

| | No | £ |
|----------------------------|------------|------------|
| Ordinary shares of £1 each | 100 | 100 |

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| ANIMAL PHARM XPRESS LIMITED |
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MANAGEMENT INFORMATION

PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004

The following pages do not form part of the statutory financial statements.

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| ANIMAL PHARM XPRESS LIMITED |
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**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ANIMAL PHARM
XPRESS LIMITED**

PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the period ended 31st October 2004, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

6 Harwood Road
London SW6 4PH

DAVID S FRASER
Chartered Accountants

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| ANIMAL PHARM XPRESS LIMITED |
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DETAILED PROFIT AND LOSS ACCOUNT**PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004**

Period from
9 Oct 03 to
31 Oct 04
£

OVERHEADS

Administrative expenses

7,680**LOSS ON ORDINARY ACTIVITIES**(7,680)

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| ANIMAL PHARM XPRESS LIMITED |
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NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**PERIOD FROM 9TH OCTOBER 2003 TO 31ST OCTOBER 2004**

| | | Period from 9 Oct 03 to 31 Oct 04 |
|----------------------------------|-------|---|
| | £ | £ |
| ADMINISTRATIVE EXPENSES | | |
| General expenses | | |
| Website expenses | 6,786 | |
| Printing, stationery and postage | 9 | |
| Accountancy fees | 482 | |
| | | 7,277 |
| Financial costs | | |
| Credit card charges | 400 | |
| Bank charges | 3 | |
| | | 403 |
| | | <u>7,680</u> |