

AJL Electronics G6FGO Ltd

Annual Report and Unaudited Accounts

for the Year Ended 31 October 2015

Brothertons Accountants Ltd
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GL4 5UA

AJL Electronics G6FGO Ltd
(Registration number: 04927481)
Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>2</u>	32,000	32,000
Tangible fixed assets	<u>3</u>	<u>-</u>	<u>5,395</u>
		<u>32,000</u>	<u>37,395</u>
Current assets			
Debtors	<u>4</u>	-	12,803
Cash at bank and in hand		<u>-</u>	<u>503</u>
		-	13,306
Creditors: Amounts falling due within one year	<u>5</u>	<u>-</u>	<u>(1,749)</u>
Net current assets		<u>-</u>	<u>11,557</u>
Total assets less current liabilities		32,000	48,952
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(45,730)</u>	<u>(62,682)</u>
Net liabilities		<u>(13,730)</u>	<u>(13,730)</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>(13,830)</u>	<u>(13,830)</u>
Shareholders' deficit		<u>(13,730)</u>	<u>(13,730)</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 26 July 2016

The notes on pages 3 to 5 form an integral part of these financial statements.

AJL Electronics G6FGO Ltd
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Balance Sheet at 31 October 2015
..... continued

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Mr Andrew John Luckman
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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AJL Electronics G6FGO Ltd
Notes to the financial statements for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight Line 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

AJL Electronics G6FGO Ltd
Notes to the financial statements for the Year Ended 31 October 2015
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2 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 November 2014	40,000	40,000
At 31 October 2015	40,000	40,000
Amortisation		
At 1 November 2014	8,000	8,000
At 31 October 2015	8,000	8,000
Net book value		
At 31 October 2015	32,000	32,000
At 31 October 2014	32,000	32,000

3 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Total £
Cost or valuation					
At 1 November 2014	1,381	1,099	10,565	2,522	15,567
Disposals	(1,381)	(1,099)	(10,565)	(2,522)	(15,567)
At 31 October 2015	-	-	-	-	-
Depreciation					
At 1 November 2014	868	752	6,943	1,609	10,172
Eliminated on disposals	(868)	(752)	(6,943)	(1,609)	(10,172)
At 31 October 2015	-	-	-	-	-
Net book value					
At 31 October 2015	-	-	-	-	-
At 31 October 2014	513	347	3,622	913	5,395

AJL Electronics G6FGO Ltd
Notes to the financial statements for the Year Ended 31 October 2015
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4 Debtors

	2015 £	2014 £
Other debtors	-	12,803

5 Creditors: Amounts falling due within one year

	2015 £	2014 £
Corporation tax	-	178
Other creditors	-	1,571
	-	1,749

6 Creditors: Amounts falling due after more than one year

	2015 £	2014 £
Other creditors	45,730	62,682

7 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.