

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
EMBEDDED U SYSTEMS LIMITED**

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FOR THE YEAR ENDED 31 October 2020**

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EMBEDDED U SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2020**

DIRECTORS:

Dr W F Reeve
Mrs N M Reeve

SECRETARY:

Mrs N M Reeve

REGISTERED OFFICE:

Hartfield Place
40-44 High Street
Northwood
Middlesex
HA6 1BN

REGISTERED NUMBER:

04926739 (England and Wales)

ACCOUNTANTS:

Robert Clow & Co
Chartered Accountants
Hartfield Place
40 - 44 High Street
Northwood
Middlesex
HA6 1BN

ABRIDGED BALANCE SHEET
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		4,367		7,287
CURRENT ASSETS					
Stocks		2,000		1,500	
Debtors		2,577		7,716	
Cash at bank		<u>5,608</u>		<u>1,620</u>	
		10,185		10,836	
CREDITORS					
Amounts falling due within one year		<u>14,360</u>		<u>15,930</u>	
NET CURRENT LIABILITIES			(4,175)		(5,094)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192</u>		<u>2,193</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		<u>92</u>		<u>2,093</u>
SHAREHOLDERS' FUNDS			<u>192</u>		<u>2,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2021 and were signed on its behalf by:

Dr W F Reeve - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2020

1. **STATUTORY INFORMATION**

Embedded U Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised by the company in respect of services supplied during the period, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 October 2020

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 November 2019	
and 31 October 2020	<u>33,522</u>
DEPRECIATION	
At 1 November 2019	26,235
Charge for year	<u>2,920</u>
At 31 October 2020	<u>29,155</u>
NET BOOK VALUE	
At 31 October 2020	<u>4,367</u>
At 31 October 2019	<u>7,287</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.20	31.10.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RESERVES

	Retained earnings
	£
At 1 November 2019	2,093
Deficit for the year	(501)
Dividends	<u>(1,500)</u>
At 31 October 2020	<u>92</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in the other debtors is £1,842 owed by the director.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,500 (2019 - £12,000) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr W F Reeve.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.