

**REGISTERED NUMBER: 04926739 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018  
FOR  
EMBEDDED U SYSTEMS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**EMBEDDED U SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**

---

**DIRECTORS:**

Dr W F Reeve  
Mrs N M Reeve

**SECRETARY:**

Mrs N M Reeve

**REGISTERED OFFICE:**

Hartfield Place  
40-44 High Street  
Northwood  
Middlesex  
HA6 1BN

**REGISTERED NUMBER:**

04926739 (England and Wales)

**ACCOUNTANTS:**

Robert Clow & Co  
Chartered Accountants  
Hartfield Place  
40 - 44 High Street  
Northwood  
Middlesex  
HA6 1BN

**ABRIDGED BALANCE SHEET**  
**31 OCTOBER 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,740		10,110
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors		12,110		3,906	
Cash at bank		<u>269</u>		<u>10,267</u>	
		13,879		15,673	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,379</u>		<u>21,180</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,500)</u>		<u>(5,507)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>240</u>		<u>4,603</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Retained earnings			<u>140</u>		<u>4,503</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>240</u>		<u>4,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 OCTOBER 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 July 2019 and were signed on its behalf by:

Dr W F Reeve - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018

---

1. **STATUTORY INFORMATION**

Embedded U Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents revenue recognised by the company in respect of services supplied during the period, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

	Totals £
<b>COST</b>	
At 1 November 2017	27,942
Additions	<u>5,580</u>
At 31 October 2018	<u>33,522</u>
<b>DEPRECIATION</b>	
At 1 November 2017	17,832
Charge for year	<u>4,950</u>
At 31 October 2018	<u>22,782</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>10,740</u>
At 31 October 2017	10,110

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.18	31.10.17
			£	£
100	Ordinary	£1	100	100

Included in debtors is £2,878 owed by the director.

The ultimate controlling party is Dr W F Reeve.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.