

(51) 4
Company Number: 4925493

THE COMPANIES ACT 1985
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION OF THE BOARD OF DIRECTORS

OF

CARBON REGISTRY SERVICES LIMITED
passed on 23rd November 2005

Pursuant to the articles of association of the company, the undersigned, being the director of the company, hereby resolve:

That the authorised share capital of the company currently being 1,000 ordinary £1 shares be divided into 10,000 ordinary 10p shares. 12

Signed:

Graham P. Cleverly

Dated:

23 November 2005

