

Registered Number 04924862

MVT AT RAGE LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	6,693	5,525
		<u>36,693</u>	<u>35,525</u>
Current assets			
Stocks		2,100	2,220
Debtors		113	317
Cash at bank and in hand		6,804	19,107
		<u>9,017</u>	<u>21,644</u>
Creditors: amounts falling due within one year		<u>(45,593)</u>	<u>(55,773)</u>
Net current assets (liabilities)		<u>(36,576)</u>	<u>(34,129)</u>
Total assets less current liabilities		<u>117</u>	<u>1,396</u>
Total net assets (liabilities)		<u>117</u>	<u>1,396</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		17	1,296
Shareholders' funds		<u>117</u>	<u>1,396</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 November 2016

And signed on their behalf by:

T L Steventon, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings - 15% reducing balance basis

Equipment - 15% reducing balance

Intangible assets amortisation policy

the Directors have decided not to write off goodwill at this present time.

Valuation information and policy

Stocks:

Stocks is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>30,000</u>
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	

At 31 March 2016	<u>30,000</u>
At 31 March 2015	<u>30,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	15,356
Additions	2,022
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>17,378</u>
Depreciation	
At 1 April 2015	9,831
Charge for the year	854
On disposals	-
At 31 March 2016	<u>10,685</u>
Net book values	
At 31 March 2016	<u>6,693</u>
At 31 March 2015	<u>5,525</u>

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