

Global Innovative Agenda (GIA)

(Company No. 4923050)

Financial Statements

For the year ended 31 October 2015

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COMPANIES HOUSE

Global Innovative Agenda (GIA)

(Company No. 4923050)

Legal and Administrative Information

For the year ended 31 October 2015

Legal Status

Global Innovative Agenda (GIA) is a Company Limited by Guarantee and therefore has no share Capital. The Company was incorporated on 6 October 2003. The Company is governed by Memorandum and Articles of Association 18 August 2003 and controlled by Board of Directors'.

Board of Directors:

Margaret Lamunu - Otim (Director)
William Ayella (Director)
Alex Latim (Director)
Florence Lamunu (Director)
Jolly Blanche Lalam (Secretary)

Registered Address:

Global Innovative Agenda (GIA)
Froud Community Office
1 Toronto Avenue
Manor Park
London, E12 5JF

Bankers:

Unity Trust Bank PLC
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

Independent Examiners':

G Accounting Services Limited
318 Barking Road
Plaistow
London
E13 8HL

Global Innovative Agenda (GIA)

(Company No. 4923050)

Directors' Report for the year ended 31 October 2015

Director's Report

The directors present their Report and Financial Statements for the year ended 31 October 2015.

Results

The expenditure of the company for the year was £24,176 and income was £25,160 which is shown on page 5.

The companies Assets and Liabilities are shown on page 6.

Capital and Reserves

The total reserves carried forward were £1,145.

Activities and Review for the year

Global Innovative Agenda (GIA) is committed to promote the health and welfare of people in the Newham Community and others elsewhere. By increasing awareness and providing culturally appropriate health and advice services for HIV/AIDs, mental health, parenting and ill health generally. Also opening doors and providing solutions to our local community's challenges through education and empowerments, to enable service users to make informed choices and take control of their health and welfare. Looking back, GIA continued to make a difference in the community. GIA have advisory and confidential drop in sessions to discuss health and welfare issues and sign post

service users to mainstream services. They have community building forums and outreach sessions targeting isolated individuals within the community and running buddy schemes for people who have individual issues. GIA is funded by Tinder Foundation to deliver free Basic Online computer skills, online employability skills and educating people to access digital health services. GIA has secured funding from Big Lottery (Awards for All). The theme of this funding is to 'Unlock Lone Parents' Skills and Potential through Skills Development'; by delivering employability training for BME single parents.

There was success in enabling beneficiaries to increase confidence and understanding of the job market and develop skills for interviews, writing CV's and job searching to improve their future employment prospects. Through feedback and evaluation reports, GIA identified beneficiaries' qualifications, work histories and then tailored the trainings throughout the sessions to meet the client's needs. Furthermore, the people and the wider community are continuing to attend our drop in sessions for follow ups and build up upon the course done previously.

Through networking, GIA is working in partnership with Dure Ilwa Malo (DIM) to deliver training and workshops in Health Promotion Initiatives in the community targeting and educating people in the community to improve health, lifestyles and general well-being.

Global Innovative Agenda (GIA)

(Company No. 4923050)

Directors' Report for the year ended 31 October 2015

Directors Responsibilities


The Directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the company and of its financial position at the end of that year. In preparing those financial statements the Directors are required to:

- make suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statement on a going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Directors are responsible for keeping proper accounting records and safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Approved by the Directors' and signed on behalf by:

.......... (Margaret Lamunu-Otim - Director)

Date13.7.16.....

Independent Examiner's Report to the Directors of the Global Innovative Agenda (GIA)

I report on the attached Accounts of the Company for the year ended 31 October 2015, which are set on pages 5 to 7 and have been prepared on an accrual basis.

Respective Responsibilities of the Directors and Examiner:

The Board of Directors is responsible for the preparation of Accounts. The Directors consider that an audit is not required for this year, but that an Independent Examination is appropriate.

In carrying out the examination I undertake to:

- examine the Accounts of the Company;
- adopt the procedures laid down in the General directions given by the Charity Commission; and
- state whether particular matters have come to my attention.


Basis of Independent Examiner's Statement:

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidences that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement:

Based on my examination, no matter has come to my attention;

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep appropriate accounting records; and
- to prepare accounts which accord with the accounting records have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..........
Hasina Jahan (DFT, M Com, MAAT)
G Accounting Services Limited
318 Barking Road
Plaistow
London
E13 8HL

G Accounting Services Ltd
318 Barking Road
Plaistow
London E13 8HL

Date: 13/7/16

Global Innovative Agenda (GIA)

(Company No. 4923050)

Income and Expenditure Accounts For the year ended 31 October 2015

| <u>Income</u> | Unrestricted Funds £ | Restricted Funds £ | Total 2015 £ | Total 2014 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| The Corner Surgery | - | 12,432 | 12,432 | 4,996 |
| Awards for All | - | 8,687 | 8,687 | 1,100 |
| Tinder Foundation | - | 3,250 | 3,250 | - |
| Donation / Other Income | 792 | - | 792 | 100 |
| Total Income | 792 | 24,368 | 25,160 | 6,196 |
| <u>Expenditure</u> | | | | |
| Rent / Hall hire | - | 987 | 987 | 1,049 |
| Postage / Printing / Stationery | - | 985 | 985 | 624 |
| Training | - | 16,226 | 16,226 | 4,046 |
| Publicity | - | 1,140 | 1,140 | 300 |
| Accountancy fee | 350 | - | 350 | 200 |
| Legal fee | 13 | - | 13 | 13 |
| Coordinator | - | 1,304 | 1,304 | - |
| Volunteer expenses | - | 2,180 | 2,180 | - |
| Refreshment | - | 950 | 950 | - |
| Depreciation expenses | 41 | - | 41 | - |
| Total Expenditure | 404 | 23,771 | 24,176 | 6,232 |
| Net Income / (Expenditure) | 387 | 597 | 984 | (36) |
| Funds brought forward | 99 | 62 | 161 | 197 |
| Funds carried forward | 486 | 659 | 1,145 | 161 |

The Company's Income and Expenditures all relate to continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

Global Innovative Agenda (GIA)

(Company No. 4923050)

Balance Sheet as at 31 October 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|---------------------|-------------------|
| Fixed Assets | | 165 | 206 |
| Current Assets | | | |
| Cash at Bank / in hand | | 2,995 | 9,634 |
| Creditors: amount falling due within a year | 3 | (2,014) | (9,678) |
| Net Current Assets / (Liabilities) | | <u>981</u> | <u>(44)</u> |
| Net Assets | | <u><u>1,145</u></u> | <u><u>161</u></u> |
| Accumulated Fund: | | | |
| Unrestricted Funds | | 486 | 99 |
| Restricted Funds | | <u>659</u> | <u>62</u> |
| Total Funds | | <u><u>1,145</u></u> | <u><u>161</u></u> |

For the year ended 31 October 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors' and signed on behalf by:

.....
(Margaret Lamunu-Otim - Director)

Date13.7.16.....

Global Innovative Agenda (GIA)

(Company No. 4923050)

Notes to the Accounts for the year ended 31 October 2015

1. Accounting Policies:

These Financial Statements have been prepared under the historical cost convention and in accordance with applicable standards effective from 2008.

2. Fixed Assets Policy:

The value of assets over £150.00 it will treat as fixed assets. Depreciation is calculated on a straight line method, so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment 20%

| | 2015 | 2014 |
|---------------------|--------------|--------------|
| | £ | £ |
| 3. Creditors | | |
| Accountancy fee | 350 | 200 |
| The Corner Surgery | 805 | - |
| Tinder Foundation | 750 | - |
| Other Creditors | 109 | 791 |
| Awards for All | - | 8,687 |
| Total | <u>2,014</u> | <u>9,678</u> |

4. Directors' Remuneration

Directors' has not received any remuneration for the year ended.

5. Related Party Transactions

No person connected with the Directors' has received or is due to receive any remuneration for the year directly or indirectly from the Company's funds.

| 6. Fixed Assets | 2015 | 2014 |
|--------------------------------|------------|------------|
| | £ | £ |
| Cost as at 31.10.14 | 206 | 206 |
| Total | <u>206</u> | <u>206</u> |
| Depreciation : | | |
| As at 31 October 2014 | - | - |
| Charge for the Year | 41 | - |
| As at 31 October 2015 | <u>41</u> | <u>206</u> |
| Net Book Value 31.10.15 | <u>165</u> | <u>206</u> |

| 7. Fund Analysis (Accrued Income) | At start of the year | Incoming resources | Resource expended | At end of year | At end of the year |
|--|-------------------------|-----------------------|----------------------|-------------------|-----------------------|
| Big Lottery Fund | 8,687 | 8,687 | 8,687 | - | 8,687 |
| The Corner Surgery | - | 805 | - | 805 | - |
| Tinder Foundation | - | 750 | - | 750 | - |
| Total | <u>8,687</u> | <u>10,242</u> | <u>8,687</u> | <u>1,555</u> | <u>8,687</u> |