

Company Registration No. 04921964 (England and Wales)

ACG PUBLICATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

LB GROUP
Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW

ACG PUBLICATIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	2	80,000	90,000
Tangible assets	2	6,040	8,642
		<u>86,040</u>	<u>98,642</u>
Current assets			
Stocks		44,524	43,034
Debtors		36,992	39,430
Cash at bank and in hand		107,864	118,892
		<u>189,380</u>	<u>201,356</u>
Creditors: amounts falling due within one year		<u>(148,466)</u>	<u>(165,635)</u>
Net current assets		<u>40,914</u>	<u>35,721</u>
Total assets less current liabilities		<u>126,954</u>	<u>134,363</u>
Provisions for liabilities		<u>(900)</u>	<u>(1,300)</u>
		<u>126,054</u>	<u>133,063</u>
Capital and reserves			
Called up share capital	3	1,001	1,001
Profit and loss account		125,053	132,062
Shareholders' funds		<u>126,054</u>	<u>133,063</u>

ACG PUBLICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 August 2016

Mrs S Constantin
Director

Mrs C Golbourn
Director

Company Registration No. 04921964

ACG PUBLICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	10% reducing balance

During the year the computer depreciation rate was changed from 33% reducing balance to three years straight line. This change occurred as it gives a more true and fair value of the assets.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ACG PUBLICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	200,000	23,089	223,089
Additions	-	3,187	3,187
Disposals	-	(2,644)	(2,644)
At 31 March 2016	200,000	23,632	223,632
Depreciation			
At 1 April 2015	110,000	14,447	124,447
On disposals	-	(2,327)	(2,327)
Charge for the year	10,000	5,472	15,472
At 31 March 2016	120,000	17,592	137,592
Net book value			
At 31 March 2016	80,000	6,040	86,040
At 31 March 2015	90,000	8,642	98,642

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
750 Ordinary A shares of £1 each	750	750
125 Ordinary B shares of £1 each	125	125
125 Ordinary C shares of £1 each	125	125
1 Ordinary D shares of £1 each	1	1
	1,001	1,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.