

**OMONDI HEALTHCARE LIMITED  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

John A. Porter & Co.

74 Dickenson Road  
Rusholme  
Manchester  
M14 5HF

**OMONDI HEALTHCARE LIMITED**  
**Financial Statements**  
**For The Year Ended 31 October 2017**

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**OMONDI HEALTHCARE LIMITED**

**Abridged Balance Sheet**

**As at 31 October 2017**

Registered number: 04920144

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		8,035		10,044
			<u>8,035</u>		<u>10,044</u>
<b>CURRENT ASSETS</b>					
Stocks	8	1,000		-	
Debtors		40,138		19,564	
Investments		35,000		35,000	
Cash at bank and in hand		27,635		10,324	
		<u>103,773</u>		<u>64,888</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(44,314 )		(30,585 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>59,459</u>		<u>34,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,494</u>		<u>44,347</u>
<b>NET ASSETS</b>			<u>67,494</u>		<u>44,347</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and Loss Account			67,394		44,247
			<u>67,494</u>		<u>44,347</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>67,494</u>		<u>44,347</u>

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**As at 31 October 2017**

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For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 October 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Dr Edmond Edi-Osagie**

**23 October 2018**

The notes on pages 3 to 4 form part of these financial statements.

**OMONDI HEALTHCARE LIMITED**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover represents total invoiced fees for health care services. The business is not Value Added Tax (VAT) registered.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Equipment	20% Reducing Balance
Computers & Website	20% Reducing Balance

No depreciation is charged in the year of acquisition.

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in Progress is valued at the prime cost of labour and materials plus other direct expenses.

**1.5. Accounting Reference Date**

The accounting reference date has been changed from 31 October to 30 October.

The accounting period that would otherwise have ended on 31 October 2017 has been shortened so as to end on 30 October 2017.

These accounts are nevertheless for the year ending 31 October 2017.

The comparative figures used throughout these accounts are as at 31 October 2016 or are for the year ended on that date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees during the year, including directors, during the year was 4 (2016 4)

**7. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 November 2016	29,953
As at 31 October 2017	<u>29,953</u>
<b>Depreciation</b>	
As at 1 November 2016	19,909
Provided during the period	<u>2,009</u>
As at 31 October 2017	<u>21,918</u>
<b>Net Book Value</b>	
As at 31 October 2017	<u>8,035</u>
As at 1 November 2016	<u>10,044</u>



**OMONDI HEALTHCARE LIMITED**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**8. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	1,000	-
	<u>1,000</u>	<u>-</u>

**9. Share Capital**

		<b>2017</b>	<b>2016</b>
		<b>100</b>	<b>100</b>
		<u>100</u>	<u>100</u>

  

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary A shares	1.00	50	50	50
Ordinary B shares	1.00	50	50	50
		<u>100</u>	<u>100</u>	<u>100</u>

**10. Related Party Transactions**

Ndidi Edi-Osagie is the adult daughter of the two directors, Dr Edmond Edi-Osagie & Mrs Ngozi Edi-Osagie, and was employed as an administrative assistant on a salary of £7,920 (2016 £7,920).

The directors report that wages were in accordance with open market rates.

**11. Ultimate Controlling Party**

The Company was controlled throughout the year by Dr Edmond Edi-Osagie & Mrs Ngozi Edi-Osagie who each hold 50 £1 ordinary voting shares, there being 100 £1 ordinary voting shares in issue.

**12. General Information**

OMONDI HEALTHCARE LIMITED is a private company, limited by shares, incorporated in England & Wales.

The registered number is 04920144.

The registered office is 74 Dickenson Road, Rusholme, Manchester, M14 5HF.

There are no other related party transactions to report, other than those already reported in the notes to the accounts.

There are no contingent liabilities or post balance sheet events to report.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.