

COMPANY NUMBER

04920144

Omondi Healthcare Limited

**74 Dickenson Road Rusholme Manchester
Greater Manchester M14 5HF**

Gynaecologists

Accounts for the Year Ended 31 October 2013

SUBMITTED TO COMPANIES HOUSE ON

30 JULY 2014

JOHN A. PORTER & CO.

74 Dickenson Road

Rusholme

Manchester

M14 5HF

**THIS PAGE DOES NOT FORM PART
OF THE ABBREVIATED ACCOUNTS**

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COMPANIES HOUSE

Company Number: 04920144 - England and Wales

Omondi Healthcare Limited

**74 Dickenson Road Rusholme Manchester
Greater Manchester M14 5HF**

Gynaecologists

Abbreviated Accounts for the Year Ended 31 October 2013

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Omondi Healthcare Limited

Abbreviated Balance Sheet as at 31 October 2013

	Note	2013 £	2012 £
Fixed Assets			
Tangible Assets	(2)	13039	12285
		<u>13039</u>	<u>12285</u>
Current Assets			
Stocks & Work in Progress		-	-
Debtors		41785	44858
Cash at Bank & in Hand		1812	5515
		<u>43597</u>	<u>50373</u>
Creditors			
Amounts due within one year	(3)	<u>13461</u>	<u>18011</u>
Net Current Assets		<u>30136</u>	<u>32362</u>
Total Assets less Current Liabilities		43175	44647
Creditors			
Amounts due after one year	(3)	9167	15333
Total Net Assets		<u><u>34008</u></u>	<u><u>29314</u></u>
Represented By:			
Called Up Share Capital	(4)	100	100
Profit and Loss Account		33908	29214
Capital Employed		<u><u>34008</u></u>	<u><u>29314</u></u>

Omondi Healthcare Limited

Abbreviated Balance Sheet as at 31 October 2013 - Continued

For the financial year ended 31 October 2013 the Company was entitled to exemption from audit under section 477 Companies Act 2006.

No notice (from members requiring an audit) has been deposited under section 476 in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for:

- a) ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and;
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the Board on 26 July 2014 and were signed on its behalf by:



Dr. E. C. Edi-Osagie
Director

Omondi Healthcare Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

1. Accounting Policies

The following accounting policies have been consistently applied with the items which are considered material in relation to the Company's accounts.

(a) Basis of preparation:

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

(b) Cash Flow:

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

(c) Turnover:

Turnover represents total invoiced fees for health care services and, when held, delegates conference fees. The business is not VAT registered.

(d) Tangible Fixed Assets:

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Equipment	20% Reducing Balance
Computers & Web Site	20% Reducing Balance

No depreciation is charged in the year of acquisition.

(e) Work in Progress:

Work in Progress is valued at the prime cost of labour and materials plus other direct expenses.

Omondi Healthcare Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013 - Continued

2. Tangible Fixed Assets

	Fixtures & Equipment £	Computers & Web Site £	Total £
(a) Cost			
As at 1 November 2012	10570	12804	23374
Additions	855	2356	3211
Disposals	-	-	-
As at 31 October 2013	<u>11425</u>	<u>15160</u>	<u>26585</u>
(b) Depreciation			
As at 1 November 2012	6141	4948	11089
On disposals	-	-	-
Charge for the year	886	1571	2457
As at 31 October 2013	<u>7027</u>	<u>6519</u>	<u>13546</u>
(c) Written Down Value			
As at 31 October 2013	<u>4398</u>	<u>8641</u>	<u>13039</u>
As at 31 October 2012	<u>4429</u>	<u>7856</u>	<u>12285</u>

(d) Capital Expenditure

Capital Expenditure authorised or contracted for before the year end date for which no provision has been made in the accounts is £Nil.

Omondi Healthcare Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013 - Continued

3. Creditors: Amounts Due After One Year

	2013 £	2012 £
Bank Loan - Repayable 2 - 5 Years	9167	15333
	<u>9167</u>	<u>15333</u>

The bank loan is unsecured, was taken out in August 2012 and is repayable by instalments over a four year period as follows:

	2013 £	2012 £
Between 1 and 5 years	9167	15333
	<u>9167</u>	<u>15333</u>
Within 1 Year	5000	4000
	<u>14167</u>	<u>19333</u>

4. Share Capital

	2013 £	2012 £
Authorised Ordinary Shares of £1	<u>100</u>	<u>100</u>
Issued Ordinary Shares of £1	<u>100</u>	<u>100</u>

5. Controlling Party

The Company was controlled throughout the year by Dr. E. C. Edi-Osagie & Dr. N. E. Edi-Osagie who each hold 50 ordinary voting shares, there being 100 ordinary voting shares in issue.