

**OMONDI HEALTHCARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

John A. Porter & Co.

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Manchester
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Omondi Healthcare Limited
Company No. 04920144
Abbreviated Balance Sheet 31 October 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	12,285	10,481
		12,285	10,481
CURRENT ASSETS			
Debtors		9,858	20,196
Investments		35,000	25,000
Cash at bank and in hand		5,515	712
		50,373	45,908
Creditors: Amounts Falling Due Within One Year		(18,011)	(14,846)
NET CURRENT ASSETS (LIABILITIES)		32,362	31,062
TOTAL ASSETS LESS CURRENT LIABILITIES		44,647	41,543
Creditors: Amounts Falling After More Than One Year	3	(15,333)	-
NET ASSETS		29,314	41,543
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and Loss account		29,214	41,443
SHAREHOLDERS' FUNDS		29,314	41,543

Omondi Healthcare Limited
Company No. 04920144
Abbreviated Balance Sheet (continued) 31 October 2012

For the year ending 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Dr Edmond Edi-Osagie _____

31/07/2013

Omondi Healthcare Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2012

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

1.2 . Statement of Cash Flow

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

1.3 . Turnover

Turnover represents total invoiced fees for health care services and, when held, delegates conference fees. The business is not VAT registered.

1.4 . Tangible Fixed Assets and Depreciation

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life. No depreciation is charged in the year of acquisition.

Fixtures & Equipment	20% Reducing Balance
Computers & Website	20% Reducing Balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 . Tangible Assets

	Total
Cost	£
As at 1 November 2011	19,474
Additions	3,899
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As at 31 October 2012	23,373
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Depreciation	
As at 1 November 2011	8,992
Provided during the period	2,096
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As at 31 October 2012	11,088
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Net Book Value	
As at 31 October 2012	12,285
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As at 1 November 2011	10,482
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Capital Expenditure authorised or contracted for before the year end date for which no provision has been made in the accounts is £Nil.

Omondi Healthcare Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2012

3 . Creditors: Amounts Falling After More Than One Year

	2012	2011
	£	£
Bank loans	15,333	-
	<u>15,333</u>	<u>-</u>

The bank loan was taken out in August 2012 and is repayable in equal instalments over a five year period. The loan is unsecured.

4 . Share Capital

			2012	2011
	Value	Number	£	£
<i>Allotted, called up and fully paid:</i>				
Ordinary A shares	1	50	50	50
Ordinary B shares	1	50	50	50
		<u>100</u>	<u>100</u>	<u>100</u>

Dividends paid to directors

	2012	2011
	£	£
Dr Edmond Edi-Osagie	19,500	-
Mrs Ngozi Edi-Osagie	19,500	-

5 . Ultimate Controlling Party

The Company was controlled throughout the year by Dr Edmond Edi-Osagie & Mrs Ngozi Edi-Osagie who each hold 50 £1 ordinary voting shares, there being 100 £1 ordinary voting shares in issue.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.