

OMONDI HEALTHCARE LIMITED

**Company Registration Number:
04920144 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2010

End date: 31st October 2011

SUBMITTED

OMONDI HEALTHCARE LIMITED

Company Information for the Period Ended 31st October 2011

Director:	Dr. E. C. Edi-Osagie Dr. N. E. Edi-Osagie
Company secretary:	Dr. E. C. Edi-Osagie
Registered office:	74 Dickenson Road Rusholme Manchester M14 5HF
Company Registration Number:	04920144 (England and Wales)

OMONDI HEALTHCARE LIMITED

Abbreviated Balance sheet As at 31st October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	10,481	12,620
Total fixed assets:		<u>10,481</u>	<u>12,620</u>
Current assets			
Debtors:	6	45,195	23,210
Cash at bank and in hand:		712	1,011
Total current assets:		<u>45,907</u>	<u>24,221</u>
Creditors			
Creditors: amounts falling due within one year	7	14,845	10,908
Net current assets (liabilities):		<u>31,062</u>	<u>13,313</u>
Total assets less current liabilities:		41,543	25,933
Creditors: amounts falling due after more than one year:		-	3,750
Total net assets (liabilities):		<u><u>41,543</u></u>	<u><u>22,183</u></u>

The notes form part of these financial statements

OMONDI HEALTHCARE LIMITED

Abbreviated Balance sheet As at 31st October 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:		41,443	22,083
Total shareholders funds:		<u>41,543</u>	<u>22,183</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dr. E. C. Edi-Osagie
Status: Director

The notes form part of these financial statements

OMONDI HEALTHCARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

Turnover policy

Turnover represents total invoiced fees for health care services and delegates conference fees. The business is not VAT registered.

Tangible fixed assets depreciation policy

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life. Fixtures & Equipment including Website - 20% Reducing Balance. No depreciation is charged in the year of acquisition.

Valuation information and policy

Work in Progress is valued at the prime cost of labour and materials plus other direct expenses.

Other accounting policies

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

OMONDI HEALTHCARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

5. Tangible assets

	Total
Cost	£
At 01st November 2010:	19,089
Additions:	385
At 31st October 2011:	19,474
Depreciation	
At 01st November 2010:	6,469
Charge for year:	2,524
At 31st October 2011:	8,993
Net book value	
At 31st October 2011:	10,481
At 31st October 2010:	12,620

Capital Expenditure authorised or contracted for before the year end date for which no provision has been made in the accounts is £Nil.

OMONDI HEALTHCARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

6. Debtors

	2011 £	2010 £
Trade debtors:	17,437	5,969
Other debtors:	27,443	16,759
Prepayments and accrued income:	315	482
Total:	<u>45,195</u>	<u>23,210</u>

OMONDI HEALTHCARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	4,168	6,131
Taxation and social security:	8,582	3,754
Accruals and deferred income:	1,859	900
Other creditors:	236	123
Total:	<u>14,845</u>	<u>10,908</u>

The bank loan was taken out in June 2008 and is repayable in equal instalments over a five year period. The loan is unsecured.

OMONDI HEALTHCARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

9. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

OMONDI HEALTHCARE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2011

11. Related party disclosures

Name of the ultimate controlling party during the period:	Dr. E. C. Edi-Osagie & Dr. N. E. Edi-Osagie
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The Company was controlled throughout the year by Dr. E. C. Edi-Osagie & Dr. N. E. Edi-Osagie who each hold 50 ordinary voting shares, there being 100 ordinary voting shares in issue.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.