

REGISTERED NUMBER: 04920089 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
D.W. Printers Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

DIRECTORS:

K E J Beynon
G W Williams

SECRETARY:

K E J Beynon

REGISTERED OFFICE:

The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

REGISTERED NUMBER:

04920089 (England and Wales)

ACCOUNTANTS:

Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Abridged Balance Sheet
31 March 2018

| | Notes | 31.3.18 £ | £ | 31.3.17 £ | £ |
|--|-------|---------------|------------------|---------------|-------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 50,000 | | 50,000 |
| Tangible assets | 5 | | <u>357</u> | | <u>477</u> |
| | | | 50,357 | | 50,477 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,250 | | 1,250 | |
| Debtors | | 943 | | 565 | |
| Cash at bank and in hand | | <u>7,570</u> | | <u>8,854</u> | |
| | | 9,763 | | 10,669 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>47,252</u> | | <u>48,122</u> | |
| NET CURRENT LIABILITIES | | | (37,489) | | (37,453) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 12,868 | | 13,024 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>12,852</u> | | <u>12,852</u> |
| NET ASSETS | | | <u>16</u> | | <u>172</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>14</u> | | <u>170</u> |
| SHAREHOLDERS' FUNDS | | | <u>16</u> | | <u>172</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 November 2018 and were signed on its behalf by:

K E J Beynon - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

D.W. Printers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Goodwill

The Company acquired goodwill of £50,000 in 2003. The goodwill is not being amortised, the the Director's believe that the carrying value of the goodwill equals its residual value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2017
and 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

Totals
£

50,000

50,000

50,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

| | Totals |
|-----------------------|---------------|
| | £ |
| COST | |
| At 1 April 2017 | |
| and 31 March 2018 | <u>9,962</u> |
| DEPRECIATION | |
| At 1 April 2017 | 9,485 |
| Charge for year | <u>120</u> |
| At 31 March 2018 | <u>9,605</u> |
| NET BOOK VALUE | |
| At 31 March 2018 | <u>357</u> |
| At 31 March 2017 | <u>477</u> |

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Director Loan Account

Amount owing to the Directors as at 1st April 2017 £45,195

Movement in the period £13,112

Amount owing to the Directors as at 31st March 2018 £58,307

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.