REGISTERED NUMBER: 04920089 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2020

for

D.W. Printers Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	K E J Beynon G W Williams
SECRETARY:	K E J Beynon
REGISTERED OFFICE:	The Old School The Quay Carmarthen Carmarthenshire SA31 3LN
REGISTERED NUMBER:	04920089 (England and Wales)
ACCOUNTANTS:	Ashmole & Co. Chartered Certified Accountants The Old School The Quay Carmarthen Carmarthenshire SA31 3LN

Abridged Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		**50,000**		50,000
Tangible assets	5		**735**		980
			50,735		50,980
CURRENT ASSETS					
Stocks		**1,250**		1,250	
Debtors		**1,460**		903	
Cash at bank and in hand		**6,187**		6,780	
		8,897		8,933	
CREDITORS					
Amounts falling due within one year		**46,857**		46,915	
NET CURRENT LIABILITIES			**(37,960)**		(37,982)
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,775**		12,998
CREDITORS					
Amounts falling due after more than one year			**(12,852)**		(12,852)
PROVISIONS FOR LIABILITIES			**(140)**		(125)
NET (LIABILITIES)/ASSETS			**(217)**		21
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**(219)**		19
SHAREHOLDERS' FUNDS			**(217)**		21

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2020 and were signed on its behalf by:

K E J Beynon - Director

1. **STATUTORY INFORMATION**

D.W. Printers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Goodwill
The Company acquired goodwill of £50,000 in 2003. The goodwill is not being amortised, the the Director's believe that the carrying value of the goodwill equals its residual value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2019	
and 31 March 2020	**50,000**
NET BOOK VALUE	
At 31 March 2020	**50,000**
At 31 March 2019	50,000

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5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	
and 31 March 2020	**10,912**
DEPRECIATION	
At 1 April 2019	**9,932**
Charge for year	**245**
At 31 March 2020	**10,177**
NET BOOK VALUE	
At 31 March 2020	**735**
At 31 March 2019	980

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Director Loan Account

Amount owing to the Directors as at 1st April 2019 £58,567
Movement in the period £ 260
Amount owing to the Directors as at 31st March 2020 £58,827