

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Gerald Murphy & Son Limited

SATURDAY



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**Gerald Murphy & Son Limited**

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for the Year Ended 31 March 2010**

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**Gerald Murphy & Son Limited**

**Company Information  
for the Year Ended 31 March 2010**

**DIRECTORS.**

G L Murphy  
C Murphy

**SECRETARY:**

G L Murphy

**REGISTERED OFFICE:**

Delfan  
New Park Terrace  
Trefforest  
Pontypridd  
Rhondda Cynon Taf  
CF37 1TH

**REGISTERED NUMBER:**

04919243 (England and Wales)

**ACCOUNTANTS:**

John Smart Chartered Accountant  
Delfan  
New Park Terrace  
Trefforest  
Pontypridd  
Rhondda Cynon Taf  
CF37 1TH

**Gerald Murphy & Son Limited**

**Abbreviated Balance Sheet**

**31 March 2010**

		2010	2009
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	100,000	100,000
Tangible assets	3	2,500	5,000
		<u>102,500</u>	<u>105,000</u>
<b>CURRENT ASSETS</b>			
Stocks		27,520	23,989
Debtors		35,367	35,111
Investments		3,000	3,000
		<u>65,887</u>	<u>62,100</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>107,896</u>	<u>139,182</u>
<b>NET CURRENT LIABILITIES</b>		<u>(42,009)</u>	<u>(77,082)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>60,491</u>	<u>27,918</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>35,739</u>	<u>3,202</u>
<b>NET ASSETS</b>		<u><u>24,752</u></u>	<u><u>24,716</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>24,652</u>	<u>24,616</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>24,752</u></u>	<u><u>24,716</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

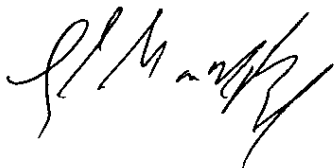
The notes form part of these abbreviated accounts

**Gerald Murphy & Son Limited**

**Abbreviated Balance Sheet - continued**  
**31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 December 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G L Murphy', is written over the text 'by'.

G L Murphy - Director

# Gerald Murphy & Son Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	100,000
<b>NET BOOK VALUE</b>	
At 31 March 2010	100,000
At 31 March 2009	100,000

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	12,865
<b>DEPRECIATION</b>	
At 1 April 2009	7,865
Charge for year	2,500
At 31 March 2010	10,365
<b>NET BOOK VALUE</b>	
At 31 March 2010	2,500
At 31 March 2009	5,000

**Gerald Murphy & Son Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2010	2009
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>