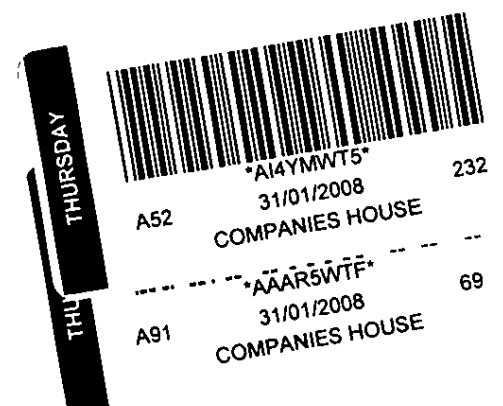


Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Gerald Murphy & Son Limited



Gerald Murphy & Son Limited

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for the Year Ended 31 March 2007**

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Gerald Murphy & Son Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTORS:

G L Murphy
C Murphy

SECRETARY:

G L Murphy

REGISTERED OFFICE

Delfan
New Park Terrace
Trefforest
Pontypridd
Rhondda Cynon Taf
CF37 1TH

REGISTERED NUMBER:

04919243 (England and Wales)

ACCOUNTANTS:

John Smart Chartered Accountant
Delfan
New Park Terrace
Trefforest
Pontypridd
Rhondda Cynon Taf
CF37 1TH

Gerald Murphy & Son Limited

Abbreviated Balance Sheet
31 March 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|----------------------|---------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 100,000 | 100,000 |
| Tangible assets | 3 | 4,500 | 6,250 |
| | | <u>104,500</u> | <u>106,250</u> |
| CURRENT ASSETS | | | |
| Stocks | | 18,635 | 22,112 |
| Debtors | | 8,198 | 22,052 |
| Investments | | 6,000 | - |
| | | <u>32,833</u> | <u>44,164</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>81,180</u> | <u>114,004</u> |
| NET CURRENT LIABILITIES | | <u>(48,347)</u> | <u>(69,840)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>56,153</u> | <u>36,410</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>20,724</u> | <u>28,522</u> |
| NET ASSETS | | <u><u>35,429</u></u> | <u><u>7,888</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>35,329</u> | <u>7,788</u> |
| SHAREHOLDERS' FUNDS | | <u><u>35,429</u></u> | <u><u>7,888</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gerald Murphy & Son Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2008 and were signed on its behalf by

G L Murphy - Director

A handwritten signature in black ink, appearing to read 'G L Murphy', written over the printed name.

The notes form part of these abbreviated accounts

Gerald Murphy & Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2006 | |
| and 31 March 2007 | <u>100,000</u> |
| NET BOOK VALUE | |
| At 31 March 2007 | <u>100,000</u> |
| At 31 March 2006 | <u>100,000</u> |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2006 | 10,000 |
| Additions | 570 |
| At 31 March 2007 | <u>10,570</u> |
| DEPRECIATION | |
| At 1 April 2006 | 3,750 |
| Charge for year | 2,320 |
| At 31 March 2007 | <u>6,070</u> |
| NET BOOK VALUE | |
| At 31 March 2007 | <u>4,500</u> |
| At 31 March 2006 | <u>6,250</u> |

Gerald Murphy & Son Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007**

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|----------|------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |