

COMPANY REGISTRATION NUMBER 4918944

FLUID PREDICTIVE SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2010



FINNIESTON BERRY PARTNERSHIP LIMITED

Chartered Accountants
Europa House
72-74 Northwood Street
Birmingham
B3 1TT

FLUID PREDICTIVE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>20,528</u>	<u>22,405</u>
CURRENT ASSETS			
Stocks		8,367	15,986
Debtors		<u>11,565</u>	<u>39,547</u>
		19,932	55,533
CREDITORS: Amounts falling due within one year	3	<u>42,936</u>	<u>49,809</u>
NET CURRENT (LIABILITIES)/ASSETS		(23,004)	5,724
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,476)	28,129
CREDITORS: Amounts falling due after more than one year	4	<u>15,638</u>	<u>28,177</u>
		<u>(18,114)</u>	<u>(48)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>(18,214)</u>	<u>(148)</u>
DEFICIT		<u>(18,114)</u>	<u>(48)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

FLUID PREDICTIVE SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

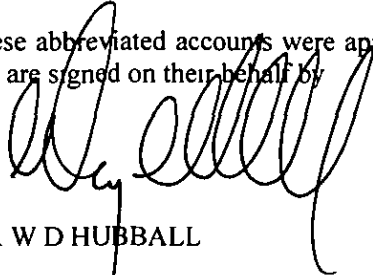
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 July 2011, and are signed on their behalf by



MR W D HUBBALL

Company Registration Number 4918944

The notes on pages 3 to 5 form part of these abbreviated accounts

FLUID PREDICTIVE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FLUID PREDICTIVE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES *(continued)*

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the company returning to profitability and the continued support of the directors and the company's bank

If this basis were not to be valid, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009	95,457
Additions	7,500
Disposals	<u>(29,007)</u>
At 31 October 2010	<u>73,950</u>
DEPRECIATION	
At 1 November 2009	73,052
Charge for year	9,377
On disposals	<u>(29,007)</u>
At 31 October 2010	<u>53,422</u>
NET BOOK VALUE	
At 31 October 2010	<u>20,528</u>
At 31 October 2009	<u>22,405</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	6,557	9,400
Hire purchase agreements	<u>10,062</u>	<u>10,062</u>
	<u>16,619</u>	<u>19,462</u>

FLUID PREDICTIVE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	9,216	11,693
Hire purchase agreements	6,422	16,484
	<u>15,638</u>	<u>28,177</u>

Included within creditors falling due after more than one year is an amount of £2,064 (2009 - £5,066) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>