

FLUID PREDICTIVE SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2007

FINNIESTON BERRY PARTNERSHIP LIMITED

Chartered Accountants
Europa House
72-74 Northwood Street
Birmingham
B3 1TT



FLUID PREDICTIVE SERVICES LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>17,347</u>	<u>47,489</u>
CURRENT ASSETS			
Stocks		19,000	14,200
Debtors		<u>34,615</u>	<u>18,285</u>
		53,615	32,485
CREDITORS: Amounts falling due within one year	3	<u>51,322</u>	<u>70,863</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,293</u>	<u>(38,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,640</u>	<u>9,111</u>
CREDITORS: Amounts falling due after more than one year	4	<u>18,515</u>	<u>7,837</u>
		<u>1,125</u>	<u>1,274</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>1,025</u>	<u>1,174</u>
SHAREHOLDERS' FUNDS		<u>1,125</u>	<u>1,274</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

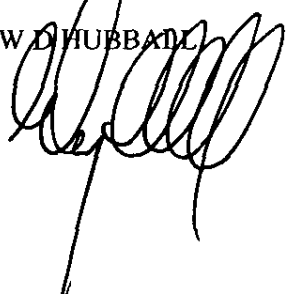
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11 August 2008, and are signed on their behalf by

MR W D HUBBARD



The notes on pages 2 to 4 form part of these abbreviated accounts

FLUID PREDICTIVE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

FLUID PREDICTIVE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2006	106,479
Disposals	<u>(40,825)</u>
At 31 October 2007	<u>65,654</u>
DEPRECIATION	
At 1 November 2006	58,990
Charge for year	14,465
On disposals	<u>(25,148)</u>
At 31 October 2007	<u>48,307</u>
NET BOOK VALUE	
At 31 October 2007	<u>17,347</u>
At 31 October 2006	<u>47,489</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	9,098	19,086
Hire purchase agreements	<u>5,115</u>	<u>15,458</u>
	<u>14,213</u>	<u>34,544</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	15,793	-
Hire purchase agreements	<u>2,722</u>	<u>7,837</u>
	<u>18,515</u>	<u>7,837</u>

Included within creditors falling due after more than one year is an amount of £8,642 (2006 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

FLUID PREDICTIVE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2007

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>