

REGISTERED NUMBER: 04918812 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**MINDWARE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2018**

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**MINDWARE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTOR:** F Bradley

**SECRETARY:** Dr D T Lambert

**REGISTERED OFFICE:** 36 Blackburne Close  
Warrington  
Cheshire  
WA2 0PH

**REGISTERED NUMBER:** 04918812 (England and Wales)

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,284		1,644
<b>CURRENT ASSETS</b>					
Debtors	5	267		-	
Cash at bank		<u>2,991</u>		<u>20,159</u>	
		3,258		20,159	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,139</u>		<u>18,032</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(10,881)</b>		<b>2,127</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>(9,597)</u></b>		<b><u>3,771</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(10,597)</u>		<u>2,771</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(9,597)</u></b>		<b><u>3,771</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

F Bradley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Mindware Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services supplied, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern basis of accounting**

At the balance sheet date, the company's liabilities exceeded its assets. However, the principal creditor is the director. The company received assurances from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the director considers it appropriate to prepare the accounts on the going concern basis of accounting.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**4. TANGIBLE FIXED ASSETS**

	Office Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	26,635	22,806	49,441
Additions	-	501	501
At 31 March 2018	<u>26,635</u>	<u>23,307</u>	<u>49,942</u>
<b>DEPRECIATION</b>			
At 1 April 2017	26,032	21,765	47,797
Charge for year	227	634	861
At 31 March 2018	<u>26,259</u>	<u>22,399</u>	<u>48,658</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>376</u>	<u>908</u>	<u>1,284</u>
At 31 March 2017	<u>603</u>	<u>1,041</u>	<u>1,644</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>267</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Taxation and social security	473	2,686
Other creditors	<u>13,666</u>	<u>15,346</u>
	<u>14,139</u>	<u>18,032</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.