

Registered Number 04916198

I K ELECTRONICS LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	247,068	247,429
		<u>247,068</u>	<u>247,429</u>
Current assets			
Cash at bank and in hand		9,796	-
		<u>9,796</u>	<u>-</u>
Creditors: amounts falling due within one year	3	(96,213)	(82,828)
Net current assets (liabilities)		<u>(86,417)</u>	<u>(82,828)</u>
Total assets less current liabilities		<u>160,651</u>	<u>164,601</u>
Creditors: amounts falling due after more than one year	3	(220,509)	(224,533)
Total net assets (liabilities)		<u>(59,858)</u>	<u>(59,932)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(59,860)	(59,934)
Shareholders' funds		<u>(59,858)</u>	<u>(59,932)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2014

And signed on their behalf by:

Amjad Mannaf, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - Not Depreciated
 Fixtures, fittings and equipment - 15% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	250,266
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>250,266</u>
Depreciation	
At 1 October 2012	2,837
Charge for the year	361
On disposals	-
At 30 September 2013	<u>3,198</u>
Net book values	
At 30 September 2013	<u>247,068</u>
At 30 September 2012	<u>247,429</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	220,509	224,533

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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