

Company Registration No. 04914201 (England and Wales)

AEIRTEC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
PAGES FOR FILING WITH REGISTRAR

AEIRTEC LTD

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AEIRTEC LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		39,684		12,604
Current assets					
Stocks		5,477		5,052	
Debtors	4	36,116		36,180	
Cash at bank and in hand		91,352		57,103	
		<u>132,945</u>		<u>98,335</u>	
Creditors: amounts falling due within one year	5	<u>(47,150)</u>		<u>(15,626)</u>	
Net current assets			85,795		82,709
Total assets less current liabilities			<u>125,479</u>		<u>95,313</u>
Provisions for liabilities			<u>(7,540)</u>		<u>(2,395)</u>
Net assets			<u>117,939</u>		<u>92,918</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>117,839</u>		<u>92,818</u>
Total equity			<u>117,939</u>		<u>92,918</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

AEIRTEC LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The financial statements were approved and signed by the director and authorised for issue on 23 June 2021

Dr S A J Kilfeather
Director

Company Registration No. 04914201

AEIRTEC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Aeirtec Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Suite 1, Ground Floor, The Smokehouses, 7-8 Clifford Street, North Shields, Tyne and Wear, NE30 1JE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	33% straight line

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

AEIRTEC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	4	3

3 Tangible fixed assets

Plant and machinery etc

£

Cost

At 1 October 2019

104,072

Additions

41,237

At 30 September 2020

145,309

Depreciation and impairment

At 1 October 2019

91,468

Depreciation charged in the year

14,157

At 30 September 2020

105,625

Carrying amount

At 30 September 2020

39,684

At 30 September 2019

12,604

AEIRTEC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	26,324	26,719
Other debtors	9,792	9,461
	<u>36,116</u>	<u>36,180</u>
	<u><u>36,116</u></u>	<u><u>36,180</u></u>
 5 Creditors: amounts falling due within one year	 2020	 2019
	£	£
Trade creditors	18,531	142
Taxation and social security	1,015	3,329
Other creditors	27,604	12,155
	<u>47,150</u>	<u>15,626</u>
	<u><u>47,150</u></u>	<u><u>15,626</u></u>
 6 Called up share capital	 2020	 2019
	£	£
Ordinary share capital		
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.