

REGISTERED NUMBER: 04913287 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
J H CLARK & SONS LIMITED**



J H CLARK & SONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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J H CLARK & SONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

Mr K R Clark
Mrs E M Clark
Mr B J Clark
Mrs A P Clark

SECRETARY:

Mr B J Clark

REGISTERED OFFICE:

4 High Street
Princess Risborough
Buckinghamshire
HP27 OAX

REGISTERED NUMBER:

04913287 (England and Wales)

ACCOUNTANTS:

Seymour Taylor
Chartered Accountants
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

J H CLARK & SONS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of butchers.

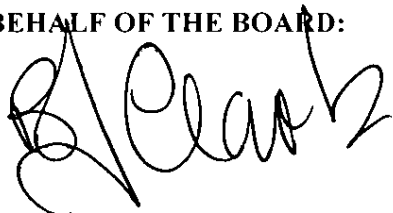
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

Mr K R Clark
Mrs E M Clark
Mr B J Clark
Mrs A P Clark

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B J Clark', with a stylized flourish at the end.

Mr B J Clark - Director

7 July 2009

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
J H CLARK & SONS LIMITED**

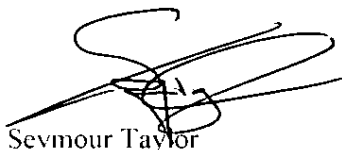
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Seymour Taylor
Chartered Accountants
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

7 July 2009

This page does not form part of the statutory financial statements

J H CLARK & SONS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
TURNOVER		706,719	714,920
Cost of sales		<u>421,652</u>	<u>402,103</u>
GROSS PROFIT		285,067	312,817
Administrative expenses		<u>200,475</u>	<u>203,812</u>
		84,592	109,005
Other operating income		<u>250</u>	<u>-</u>
OPERATING PROFIT	2	84,842	109,005
Interest receivable and similar income		<u>5,150</u>	<u>7,272</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		89,992	116,277
Tax on profit on ordinary activities	3	<u>29,926</u>	<u>34,136</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>60,066</u>	<u>82,141</u>

The notes on pages 7 to 11 form part of these financial statements

J H CLARK & SONS LIMITED**BALANCE SHEET
31 MARCH 2009**

		2009	2008
	Notes	£	£
FIXED ASSETS			
Intangible assets	5	270,000	324,000
Tangible assets	6	4,519	3,851
		<u>274,519</u>	<u>327,851</u>
CURRENT ASSETS			
Stocks		14,406	13,777
Debtors	7	7,480	6,961
Cash at bank and in hand		201,005	177,504
		<u>222,891</u>	<u>198,242</u>
CREDITORS			
Amounts falling due within one year	8	478,426	503,175
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(255,535)</u>	<u>(304,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,984</u>	<u>22,918</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	18,884	22,818
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>18,984</u>	<u>22,918</u>

The notes on pages 7 to 11 form part of these financial statements

J H CLARK & SONS LIMITED

BALANCE SHEET - continued
31 MARCH 2009

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

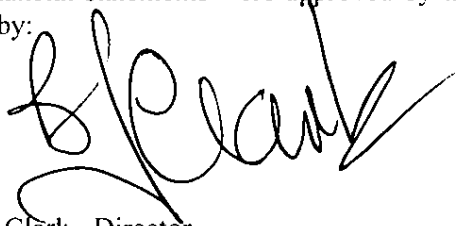
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 7 July 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B J Clark', with a stylized flourish at the end.

Mr B J Clark - Director

The notes on pages 7 to 11 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is reliant on the continued financial support of its directors. This support is not intended to be withdrawn in the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property	- over the lease term
Equipment	- reducing balance - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

J H CLARK & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	1,479	1,305
Loss on disposal of fixed assets	3	48
Goodwill amortisation	54,000	54,000
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	21,720	21,012
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	29,926	34,136
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	29,926	34,136
	<u> </u>	<u> </u>

4. DIVIDENDS

	2009	2008
	£	£
Ordinary shares of £1 each		
Interim	64,000	64,000
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2008 and 31 March 2009	540,000
AMORTISATION	
At 1 April 2008	216,000
Amortisation for year	54,000
At 31 March 2009	270,000
NET BOOK VALUE	
At 31 March 2009	270,000
At 31 March 2008	324,000

6. TANGIBLE FIXED ASSETS

	Leasehold Property £	Equipment £	Totals £
COST			
At 1 April 2008	2,553	9,189	11,742
Additions	-	2,150	2,150
Disposals	-	(3)	(3)
At 31 March 2009	2,553	11,336	13,889
DEPRECIATION			
At 1 April 2008	2,553	5,338	7,891
Charge for year	-	1,479	1,479
At 31 March 2009	2,553	6,817	9,370
NET BOOK VALUE			
At 31 March 2009	-	4,519	4,519
At 31 March 2008	-	3,851	3,851

J H CLARK & SONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Trade debtors	2,622	2,385
VAT	1,594	1,104
Prepayments and accrued income	3,264	3,472
	<u>7,480</u>	<u>6,961</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Bank loans and overdrafts	4,066	10,796
Corporation tax	29,926	34,136
Social security and other taxes	862	840
Directors' current accounts	426,510	441,455
Accruals and deferred income	17,062	15,948
	<u>478,426</u>	<u>503,175</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

J H CLARK & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009

10. RESERVES

	Profit and loss account £
At 1 April 2008	22,818
Profit for the year	60,066
Dividends	(64,000)
	<hr/>
At 31 March 2009	18,884
	<hr/>

11. RELATED PARTY DISCLOSURES

The company was under the control of the directors throughout the current and previous year by virtue of the fact that between them they own the entire issued share capital of the company.

At 31 March 2009 the following balances were outstanding on the directors' current accounts:

	2009 £	2008 £
Mr B J Clark	73,838	85,450
Mr K R Clark	74,604	86,078
Mrs A P Clark	139,524	135,434
Mrs E M Clark	138,544	134,491
	<hr/>	<hr/>

During the year dividends totalling £64,000 (2008 - £64,000) were paid by the company to the directors.