

Company registration number 04909117 (England and Wales)

**MARTIN LEVY COMMERCIAL LTD.**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

**MARTIN LEVY COMMERCIAL LTD.**

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**MARTIN LEVY COMMERCIAL LTD.**

**DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The director presents his annual report and financial statements for the year ended 31 March 2023.

**Principal activities**

The principal activity of the company has continued to be that of corporate office property consultants.

**Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

M Levy

**Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

M Levy

**Director**

21 December 2023

**MARTIN LEVY COMMERCIAL LTD.****BALANCE SHEET***AS AT 31 MARCH 2023*

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	999	1,332
<b>Current assets</b>			
Debtors	4	151,749	87,774
Cash at bank and in hand		25	9,011
		<u>151,774</u>	<u>96,785</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(51,536)</u>	<u>(37,880)</u>
<b>Net current assets</b>		<u>100,238</u>	<u>58,905</u>
<b>Total assets less current liabilities</b>		<u>101,237</u>	<u>60,237</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(17,333)	(26,668)
<b>Provisions for liabilities</b>		<u>(190)</u>	<u>(253)</u>
<b>Net assets</b>		<u><u>83,714</u></u>	<u><u>33,316</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss reserves		<u>83,713</u>	<u>33,315</u>
<b>Total equity</b>		<u><u>83,714</u></u>	<u><u>33,316</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 December 2023

M Levy  
**Director**

Company registration number 04909117 (England and Wales)

**MARTIN LEVY COMMERCIAL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Company information**

Martin Levy Commercial Ltd. is a private company limited by shares incorporated in England and Wales. The registered office is Europa House, Goldstone Villas, Hove, East Sussex, BN3 3RQ.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance
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**1.4 Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial instruments**

The company has the following basic financial instruments:

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**MARTIN LEVY COMMERCIAL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**1.7 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Total	1	1
	<b>==</b>	<b>==</b>

**MARTIN LEVY COMMERCIAL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	11,589
<b>Depreciation and impairment</b>	
At 1 April 2022	10,257
Depreciation charged in the year	333
At 31 March 2023	10,590
<b>Carrying amount</b>	
At 31 March 2023	999
At 31 March 2022	1,332

**4 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	22,455	22,455
Other debtors	50,319	63,819
Prepayments and accrued income	78,975	1,500
	<u>151,749</u>	<u>87,774</u>

**5 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	22,038	6,665
Trade creditors	4,066	3,108
Corporation tax	21,039	23,814
Other taxation and social security	1,108	1,248
Accruals and deferred income	3,285	3,045
	<u>51,536</u>	<u>37,880</u>

**6 Creditors: amounts falling due after more than one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	<u>17,333</u>	<u>26,668</u>

**MARTIN LEVY COMMERCIAL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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<b>7</b>	<b>Called up share capital</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<b><u>1</u></b>	<b><u>1</u></b>



**MARTIN LEVY COMMERCIAL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**8 Directors' transactions**

Interest free loans have been granted by the company to its directors as follows:

Description	% Rate	Opening balance	Amounts repaid	Closing balance
		£	£	£
M Levy -	-	63,819	(13,500)	50,319
		<u>63,819</u>	<u>(13,500)</u>	<u>50,319</u>
		<u><u>63,819</u></u>	<u><u>(13,500)</u></u>	<u><u>50,319</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.