

Company Registration Number 04905427

**A.J.ATKINS EXCAVATION CONTRACTORS  
Limited**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2012**



**A.J ATKINS EXCAVATION CONTRACTORS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2012**

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**A.J ATKINS EXCAVATION CONTRACTORS LIMITED****ABBREVIATED BALANCE SHEET****YEAR ENDED 31 OCTOBER 2012**

	Note	2012 £	2012 £	2011 £	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		150,950		166,620
<b>CURRENT ASSETS</b>					
Stocks		-		-	
Debtors		25,139		21,468	
Cash at bank		9,018		6,872	
		<u>34,157</u>		<u>28,340</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	34,271		34,465	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>- 114</u>		<u>- 6,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			150,836		160,495
<b>CREDITORS: Amounts falling after more than one year</b>	4		30,360		31,546
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Deferred taxation			<u>-</u>		<u>-</u>
			<u>120,476</u>		<u>128,949</u>

The balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these financial statements

**A.J.ATKINS EXCAVATION CONTRACTORS LIMITED****ABBREVIATED BALANCE SHEET (continued)****YEAR ENDED 31 OCTOBER 2012**

	Note	2012 £	2011 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity and share capital	5	1	1
Profit and loss account		120,475	128,948
<b>SHAREHOLDERS' FUNDS</b>		<u>120,476</u>	<u>128,949</u>

The directors are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 ( the Act) relating to the audit of the accounts for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (I) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors on 26 January 2013 and are signed on their behalf by



Mr A J Atkins  
Director

The notes on pages 3 to 4 form part of these financial statements

## 1 ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities ( effective June 2008)

### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and machinery	- 10% on cost
Fixtures, and Fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

### Stock and Work in progress

Stock and Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

### Operating lease agreements

Rentals applicable to operation leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease

### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**A.J.ATKINS EXCAVATION CONTRACTORS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 OCTOBER 2012**

<b>2 FIXED ASSETS</b>	<b>Tangible Assets</b>
<b>COST</b>	<b>236,516</b>
Additions	36,608
Disposals	- 29,000
<b>At 31 October 2012</b>	<b>244,124</b>
<b>DEPRECIATION</b>	
Opening depreciation	69,896
Charge for the year	23,278
Disposals	-
<b>At 31 October 2012</b>	<b>93,174</b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2012</b>	<b>150,950</b>
At 31 October 2011	166,620

**3 Creditors. Amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £nil

**4 Creditors. Amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £nil

<b>5 SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Issued Share Capital</b>		
Ordinary share capital	1	1
	<u>1</u>	<u>1</u>