

REGISTERED NUMBER: 04904997 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

ADVANCE LINK FORECOURT SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ADVANCE LINK FORECOURT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mr P A Andrew

SECRETARY: Mrs D E Andrew

REGISTERED OFFICE: 120 - 124 Towngate
Leyland
Preston
Lancashire
PR25 2LQ

REGISTERED NUMBER: 04904997 (England and Wales)

ACCOUNTANTS: Haines Watts Preston Limited
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		31,975		35,225
Tangible assets	3		<u>42,366</u>		<u>52,974</u>
			74,341		88,199
CURRENT ASSETS					
Stocks		1,279		1,279	
Debtors		36,269		7,487	
Cash at bank		<u>11,935</u>		<u>50</u>	
		49,483		8,816	
CREDITORS					
Amounts falling due within one year	4	<u>150,302</u>		<u>110,169</u>	
NET CURRENT LIABILITIES			<u>(100,819)</u>		<u>(101,353)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,478)</u>		<u>(13,154)</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>(26,482)</u>		<u>(13,158)</u>
SHAREHOLDERS' FUNDS			<u>(26,478)</u>		<u>(13,154)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

Mr P A Andrew - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

GOODWILL

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

TANGIBLE FIXED ASSETS

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation rate and method
Plant and machinery	20% straight line basis
Motor vehicles	20% straight line basis
Office equipment	20% & 33% straight line basis

STOCKS

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

FOREIGN CURRENCIES

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

GOING CONCERN

The company made a loss of £13,324 for the year ended 31 March 2014 and had net liabilities of £26,478. The company is dependent, in the absence of other funding, on the continued financial support of its director. The director has confirmed his commitment to provide the necessary support.

On this basis the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that might be necessary if the director was not to provide further support.

AMORTISATION

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Amortisation method and rate
Goodwill	5% straight line basis

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>65,000</u>
AMORTISATION	
At 1 April 2013	29,775
Amortisation for year	<u>3,250</u>
At 31 March 2014	<u>33,025</u>
NET BOOK VALUE	
At 31 March 2014	<u>31,975</u>
At 31 March 2013	<u>35,225</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>91,431</u>
DEPRECIATION	
At 1 April 2013	38,457
Charge for year	<u>10,608</u>
At 31 March 2014	<u>49,065</u>
NET BOOK VALUE	
At 31 March 2014	<u>42,366</u>
At 31 March 2013	<u>52,974</u>

4. CREDITORS

Creditors include an amount of £ 44,025 (2013 - £ 24,964) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
Mr P A Andrew		
Balance outstanding at start of year	(4,880)	1,829
Amounts advanced	18,092	3,291
Amounts repaid	-	(10,000)
Balance outstanding at end of year	<u>13,212</u>	<u>(4,880)</u>

The director's current account is interest free.

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