

Registration number 4900663

**REGISTRARS COPY**

**Keith Thompson Limited**

**Director's report and financial statements**

**for the year ended 30 September 2005**



## **Keith Thompson Limited**

### **Company information**

Director	Mr Keith Thompson
Secretary	Mrs Julie Thompson
Company number	4900663
Registered office	Exchange Building 66 Church Street Hartlepool TS24 7DN
Accountants	Keith Thomas Associates Exchange Building 66 Church Street Hartlepool TS24 7DN

## **Keith Thompson Limited**

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**Keith Thompson Limited**  
**Director's report**  
**for the year ended 30 September 2005**

The director presents his report and the financial statements for the year ended 30 September 2005.

**Principal activity**

The principal activity of the company has continued to be that of ceramic tile installation.

**Director and his interest**

The director who served during the year and his interest in the company are as stated below:

	<b>Class of share</b>	<b>30/09/05</b>	<b>01/10/04</b>
Mr Keith Thompson	Ordinary shares	5	5

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 9 November 2005 and signed on its behalf by

Mrs Julie Thompson  
Secretary



**Keith Thompson Limited**

**Accountants' report on the unaudited financial statements to the director of  
Keith Thompson Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Keith Thomas Associates*

**Keith Thomas Associates  
Chartered Accountants  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN**

**Date: 10 November 2005**

**Keith Thompson Limited**

**Profit and loss account  
for the year ended 30 September 2005**

		2005	2004
	Notes	£	£
<b>Turnover</b>	<b>2</b>	262,720	163,257
Cost of sales		(147,150)	(79,849)
<b>Gross profit</b>		115,570	83,408
Administrative expenses		(44,365)	(40,368)
<b>Operating profit</b>	<b>3</b>	71,205	43,040
Other interest receivable and similar income		7	5
Interest payable and similar charges		(1,401)	(798)
<b>Profit on ordinary activities before taxation</b>		69,811	42,247
Tax on profit on ordinary activities	<b>5</b>	(14,608)	(9,829)
<b>Profit on ordinary activities after taxation</b>		55,203	32,418
Dividends		(70,000)	(16,000)
<b>(Loss)/retained profit for the year</b>		(14,797)	16,418
Retained profit brought forward		16,418	-
<b>Retained profit carried forward</b>		1,621	16,418

The notes on pages 6 to 9 form an integral part of these financial statements.

**Keith Thompson Limited**

**Balance sheet  
as at 30 September 2005**

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	6		10,000		20,000
Tangible assets	7		10,502		4,837
			<u>20,502</u>		<u>24,837</u>
<b>Current assets</b>					
Debtors	8	46,329		23,813	
		<u>46,329</u>		<u>23,813</u>	
<b>Creditors: amounts falling due within one year</b>	9	(58,310)		(32,222)	
<b>Net current liabilities</b>			<u>(11,981)</u>		<u>(8,409)</u>
<b>Total assets less current liabilities</b>			8,521		16,428
<b>Creditors: amounts falling due after more than one year</b>	10		(6,890)		-
<b>Net assets</b>			<u>1,631</u>		<u>16,428</u>
<b>Capital and reserves</b>					
Called up share capital	11		10		10
Profit and loss account			1,621		16,418
<b>Shareholders' funds</b>			<u>1,631</u>		<u>16,428</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

**Keith Thompson Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 9 November 2005 and signed on its behalf by

**Mr Keith Thompson**  
Director



**The notes on pages 6 to 9 form an integral part of these financial statements.**

# Keith Thompson Limited

## Notes to the financial statements for the year ended 30 September 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 0 pence years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off intangible assets

Depreciation and other amounts written off tangible assets

2005

£

10,000

1,835

2004

£

10,000

1,613

### 4. Director's emoluments

2005

£

8,880

2004

£

8,918

### 5. Tax on profit on ordinary activities

Analysis of charge in period

2005

£

Current tax

UK corporation tax

14,608

2004

£

9,829

**Keith Thompson Limited**

**Notes to the financial statements**  
**for the year ended 30 September 2005**

..... continued

**6. Intangible fixed assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2004	30,000	30,000
At 30 September 2005	<u>30,000</u>	<u>30,000</u>
<b>Provision for diminution in value</b>		
At 1 October 2004	10,000	10,000
Charge for year	10,000	10,000
At 30 September 2005	<u>20,000</u>	<u>20,000</u>
<b>Net book values</b>		
At 30 September 2005	<u>10,000</u>	<u>10,000</u>
At 30 September 2004	<u>20,000</u>	<u>20,000</u>

**7. Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2004	6,450	6,450
Additions	7,500	7,500
At 30 September 2005	<u>13,950</u>	<u>13,950</u>
<b>Depreciation</b>		
At 1 October 2004	1,613	1,613
Charge for the year	1,835	1,835
At 30 September 2005	<u>3,448</u>	<u>3,448</u>
<b>Net book values</b>		
At 30 September 2005	<u>10,502</u>	<u>10,502</u>
At 30 September 2004	<u>4,837</u>	<u>4,837</u>

**Keith Thompson Limited**

**Notes to the financial statements  
for the year ended 30 September 2005**

..... continued

<b>8. Debtors</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,356	15,040
Other debtors	30,973	8,773
	<u>46,329</u>	<u>23,813</u>
 <b>9. Creditors: amounts falling due within one year</b>	 <b>2005</b>	 <b>2004</b>
	<b>£</b>	<b>£</b>
Bank overdraft	17,201	14,715
Bank loan	2,500	-
Trade creditors	2,756	2,132
Corporation tax	14,608	9,829
Other taxes and social security costs	20,045	2,144
Director's accounts	-	302
Accruals and deferred income	1,200	3,100
	<u>58,310</u>	<u>32,222</u>
 <b>10. Creditors: amounts falling due after more than one year</b>	 <b>2005</b>	 <b>2004</b>
	<b>£</b>	<b>£</b>
Bank Loan	<u>6,890</u>	<u>-</u>
 <b>11. Share capital</b>	 <b>2005</b>	 <b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

**Keith Thompson Limited**

**Notes to the financial statements  
for the year ended 30 September 2005**

..... continued

**12. Transactions with director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2005	2004	
	£	£	£
Mr Keith Thompson	9,944	-	9,944

**13. Controlling interest**

For the whole year the company was under the control of the director.