

**REGISTERED NUMBER: 04899107 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**FOR**

**ABBEYGATE DENTAL LABORATORY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ABBEGATE DENTAL LABORATORY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTOR:** K R J Young

**SECRETARY:** Mrs B J Young

**REGISTERED OFFICE:** Suite 12  
Manchester House  
113 Northgate Street  
Bury St Edmunds  
Suffolk  
IP33 1HP

**REGISTERED NUMBER:** 04899107 (England and Wales)

**ACCOUNTANTS:** Ballams  
Chartered Accountants  
Crane Court  
302 London Road  
Ipswich  
Suffolk  
IP2 0AJ

**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		3,847		6,908
			<u>3,847</u>		<u>6,908</u>
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	6	36,483		33,872	
Cash at bank and in hand		<u>37,962</u>		<u>40,540</u>	
		77,445		77,412	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>28,402</u>		<u>30,346</u>	
<b>NET CURRENT ASSETS</b>			<u>49,043</u>		<u>47,066</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,890		53,974
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>731</u>		<u>1,313</u>
<b>NET ASSETS</b>			<u>52,159</u>		<u>52,661</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>52,059</u>		<u>52,561</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,159</u>		<u>52,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2020 and were signed by:

K R J Young - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Abbeygate Dental Laboratory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and is recognised on despatch.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures and fittings - 50% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, bank facilities and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3 ).

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 October 2018  
and 30 September 2019

**AMORTISATION**

At 1 October 2018  
and 30 September 2019

**NET BOOK VALUE**

At 30 September 2019  
At 30 September 2018

Goodwill  
£

90,000

90,000

-

-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**5. TANGIBLE FIXED ASSETS**

	Equipment, fixtures and fittings £
<b>COST</b>	
At 1 October 2018	55,137
Additions	<u>1,013</u>
At 30 September 2019	<u>56,150</u>
<b>DEPRECIATION</b>	
At 1 October 2018	48,229
Charge for year	<u>4,074</u>
At 30 September 2019	<u>52,303</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>3,847</u>
At 30 September 2018	<u>6,908</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	32,235	29,479
Other debtors	<u>4,248</u>	<u>4,393</u>
	<u>36,483</u>	<u>33,872</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	14,041	15,377
Taxation and social security	11,141	11,701
Other creditors	<u>3,220</u>	<u>3,268</u>
	<u>28,402</u>	<u>30,346</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	6,291	8,286
Between one and five years	-	6,281
	<u>6,291</u>	<u>14,567</u>

**9. PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	<u>731</u>	<u>1,313</u>
		Deferred tax
		£
Balance at 1 October 2018		1,313
Credit to Statement of Income and Retained Earnings during year		<u>(582)</u>
Balance at 30 September 2019		<u>731</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.