

REGISTERED NUMBER: 04899107 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

ABBEYGATE DENTAL LABORATORY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABBEGATE DENTAL LABORATORY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: K R J Young

SECRETARY: Mrs B J Young

REGISTERED OFFICE: Suite 12
Manchester House
113 Northgate Street
Bury St Edmunds
Suffolk
IP33 1HP

REGISTERED NUMBER: 04899107 (England and Wales)

ACCOUNTANTS: Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		14,100		15,012
			<u>14,100</u>		<u>15,012</u>
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		38,893		26,183	
Cash at bank and in hand		<u>15,417</u>		<u>26,274</u>	
		57,310		55,457	
CREDITORS					
Amounts falling due within one year	4	<u>26,776</u>		<u>30,515</u>	
NET CURRENT ASSETS			<u>30,534</u>		<u>24,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,634		39,954
PROVISIONS FOR LIABILITIES			<u>2,536</u>		<u>2,656</u>
NET ASSETS			<u>42,098</u>		<u>37,298</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>41,998</u>		<u>37,198</u>
SHAREHOLDERS' FUNDS			<u>42,098</u>		<u>37,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 June 2017 and were signed by:

K R J Young - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment, fixtures and fittings	- 50% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>90,000</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>90,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	51,957
Additions	<u>3,799</u>
At 30 September 2016	<u>55,756</u>
DEPRECIATION	
At 1 October 2015	36,945
Charge for year	<u>4,711</u>
At 30 September 2016	<u>41,656</u>
NET BOOK VALUE	
At 30 September 2016	<u>14,100</u>
At 30 September 2015	<u>15,012</u>

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 318) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
K R J Young		
Balance outstanding at start of year	-	-
Amounts advanced	11,386	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>11,386</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.