REGISTERED NUMBER: 04898326 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

FOR

SLADES LETS LIMITED

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

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FOR THE YEAR ENDED 31 JANUARY 2024

SLADES LETS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2024

DIRECTOR:	C H Slade
REGISTERED OFFICE:	3 Durrant Road Bournemouth Dorset BH2 6NE
REGISTERED NUMBER:	04898326 (England and Wales)
ACCOUNTANTS:	Carter & Coley Chartered Accountants 3 Durrant Road Bournemouth Dorset BH2 6NE

SLADES LETS LIMITED (REGISTERED NUMBER: 04898326)

BALANCE SHEET
31 JANUARY 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Intangible assets	4		**13,430**		17,430
Tangible assets	5		**9,162**		12,181
			22,592		29,611
CURRENT ASSETS					
Debtors	6	**171,760**		25,461	
Cash at bank		**40,884**		65,848	
		212,644		91,309	
CREDITORS					
Amounts falling due within one year	7	**74,481**		22,602	
NET CURRENT ASSETS			**138,163**		68,707
TOTAL ASSETS LESS CURRENT LIABILITIES			**160,755**		98,318
PROVISIONS FOR LIABILITIES			**-**		536
NET ASSETS			**160,755**		97,782
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**160,753**		97,780
SHAREHOLDERS' FUNDS			**160,755**		97,782

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 February 2024 and were signed by:

C H Slade - Director

1. STATUTORY INFORMATION

Slades Lets Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Fixed assets are initially recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2023	
and 31 January 2024	**20,000**
AMORTISATION	
At 1 February 2023	**2,570**
Charge for year	**4,000**
At 31 January 2024	**6,570**
NET BOOK VALUE	
At 31 January 2024	**13,430**
At 31 January 2023	17,430

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2023	**10,350**	**3,750**	**14,100**
Additions	**-**	**742**	**742**
At 31 January 2024	**10,350**	**4,492**	**14,842**
DEPRECIATION			
At 1 February 2023	**1,294**	**625**	**1,919**
Charge for year	**2,264**	**1,497**	**3,761**
At 31 January 2024	**3,558**	**2,122**	**5,680**
NET BOOK VALUE			
At 31 January 2024	**6,792**	**2,370**	**9,162**
At 31 January 2023	9,056	3,125	12,181

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	**15,973**	14,193
Other debtors	**155,787**	11,268
	171,760	25,461

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	**41,148**	19,703
Other creditors	**33,333**	2,899
	74,481	22,602

8. RELATED PARTY DISCLOSURES

TRANSACTIONS WITH THE DIRECTOR

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to the director at the balance sheet date amounted to £30,988 (2023 - NIL).